

Overton Economic Development Corporation  
PO Box 6  
Overton, TX 75684  
903-834-3542

November 19, 2015

**MINUTES**

STATE OF TEXAS  
COUNTIES OF RUSK & SMITH  
CITY OF OVERTON

MINUTES FROM THE SPECIAL CALLED MEETING OF THE OVERTON ECONOMIC DEVELOPMENT CORPORATION HELD ON NOVEMBER 19, 2015, AT 5:30 PM IN THE CHAMBER OFFICE, 121 E. HENDERSON STREET, OVERTON, TEXAS.

The following were present:

President

Philip Cox, President  
Jim Hamblen, Vice President/Treasurer  
Charles Long  
Todd Meadows - Absent  
Jeannie Barber

Others in attendance were Mayor C.R. Evans, Charles Cunningham, City Manager, Rachel Gafford, City Secretary, and Loretta Posey representing Clary E & I Services DBA: RSTO Services LLC and Clary Investment Properties LLC.

**AGENDA ITEM # I** – President Cox called the meeting to order at 5:32 PM.

**AGENDA ITEM # II** – Item # skipped as Todd Meadows was not present, President Cox asked that the item be moved to the December 1, 2015 Agenda.

**AGENDA ITEM # III** – The Board reviewed the corrected Minutes from October 20, 2015.

**Charles Long made a motion to approve the Minutes as corrected, Jim Hamblen seconded. Motion carried 3-0, Board Member Todd Meadows was absent.**

Minutes from the November 3, 2015 meeting were not available. Rachel Gafford will forward those, and the Board can review them, along with the Minutes from November 19, 2015 Special Called Meeting, at the December 1, 2015 meeting.

**AGENDA ITEM # IV – Old Business:**

1. Loretta Posey was present representing, Clary E & I Services DBA: RSTO Services LLC and Clary Investment Properties LLC. It was stated they have shown exemplary

responsibility in payment, as well as bringing the proposed employment and economy to this community. Upon the terms of their "Incentive Agreement" and advice of legal council from City Attorney Blake Thompson there should be a release of lien for the remaining balance.

**Charles Long made a motion to do so, and Jim Hamblen seconded. Motion carried 3-0, Board Member Todd Meadows was absent**

**President Philip Cox asked Ms. Posey if the November payment had indeed been paid, and she replied yes. Jeannie Barber confirmed it had been deposited. President Cox instructed that they be reimbursed for that amount (\$1,190.48).**

2. City Manager Cunningham presented a projected Annual Budget FY 2016 for the OEDC. He explained this could be discussed and edited as so deemed by the Board.

**AGENDA ITEM # V – Adjournment**


**Charles Long made a motion to adjourn. Jim Hamblen seconded. Motion carried 3-0, Board Member Todd Meadows was absent**

There being no further business, the meeting adjourned at 5:55 P.M.

The Minutes were approved as submitted and/or corrected this 15<sup>th</sup> day of December 2015.

ATTEST:

  
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PRESIDENT

  
\_\_\_\_\_  
SECRETARY