

Overton Economic Development Corporation

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December 16, 2014

Minutes

STATE OF TEXAS

COUNTIES OF RUSK & SMITH

CITY OF OVERTON

MINUTES FROM THE CALLED MEETING OF THE OVERTON ECONOMIC DEVELOPMENT CORPORATION HELD ON DECEMBER 16, 2014, 1:00 PM, IN THE CHAMBER OFFICE, 121 E. HENDERSON STREET, OVERTON, TEXAS.

The following were present:

President

Philip Cox, President

Jim Hamblen

Charles Long

Todd Meadows

Matthew Prosser

Jeannie Barber

Others in attendance were Overton Mayor, C.R. Evans, City Manager, Charles Cunningham, and City Secretary, Rachel Gafford.

AGENDA ITEM # I – President Cox called the meeting to order at 1:05 PM.

AGENDA ITEM # II – Overton Mayor, C.R. Evans administered the Statement of Elected/Appointed Officers and the Oath of Office which was read together by Philip Cox, Jim Hamblen, Todd Meadows, Charles Long, and Matthew Prosser.

AGENDA ITEM # III – The Board reviewed the Minutes from December 9, 2014 and made one correction (the time for the December 16th meeting was recorded as Noon instead of 1:00 PM). Charles Long made a motion to approve and Matthew Prosser seconded. Motion carried.

AGENDA ITEM # IV – Financial Statements were handed out by City Manager, Charles Cunningham.

AGENDA ITEM # V – Old Business –

1. The Board discussed amendments made to the Bylaws (everyone was given a revised copy with said amendments highlighted) Charles Long made a motion to accept, and Todd Meadows seconded. Motion carried with a 5-0 count in favor.

2. The Board and attendees discussed dissolving the OEDC. President Cox said, according to what our legal counsel stated at the last meeting, the Board does not have final authority to complete the action. There would have to be petitions made available to the general public for signatures and then an election with a majority vote from the populace. Also, if the OEDC were to decide to donate funds to the City for several needed projects, there needs to be clarity as to the Type (A or B). City Manager, Charles Cunningham offered to put together a plan for proposed project and to contact the City Attorney, Blake Thompson for assistance for what items would apply and qualify. President Cox commented, as he understood it from legal counsel, to go from Type A to Type B would also constitute going through the election process, too. This subject will be addressed again at a future meeting.

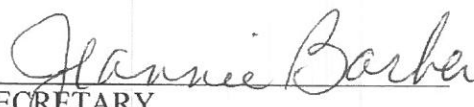
AGENDA ITEM # VI –Matthew Prosser made a motion to adjourn and Charles Long seconded. Motion carried.

The Minutes were approved as submitted and/or corrected this 6th day of January 2015.

ATTEST:



PRESIDENT



SECRETARY