

Overton Economic Development Corporation

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**CALLED MEETING OF THE OVERTON ECONOMIC DEVELOPMENT
CORPORATION**

STATE OF TEXAS }

COUNTIES OF
RUSK AND SMITH }

CITY OF OVERTON }

Notice is hereby given that a Special Called Joint MEETING of the Overton Economic Development Corporation will be held on the 6th day of January, 2015 at Noon in the office of the Overton-New London Chamber of Commerce located at 121 E. Henderson, Overton, Texas for the purpose of considering the following business:

AGENDA

I. **CALL TO ORDER - Philip Cox, President**

II. **CONSENT AGENDA**

Any or all items under Consent Agenda may be removed by the Chair Person or and Commissioner for discussion.

1. Board to review and make possible corrections to Minutes of the Board meeting held on December 16, 2014.

III. **FINANCIAL REPORT – Charles Cunningham – Hand out**

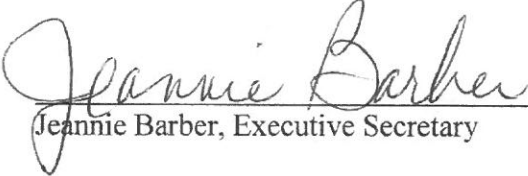
IV. **OLD BUSINESS (Consider and/or action)**

1. Discuss with the OEDC attorney issues regarding possibly dissolving the Overton Economic Development Corporation
 - a. How can the OEDC be dissolved/what alternatives exist other than complete dissolution

- b. If the OEDC is dissolved, can the funds currently held by the OEDC be deposited into the City of Overton's General Fund
 - c. Upon dissolution, can the funds currently held by the OEDC be used for any purpose of the City of Overton, or do any restrictions apply
2. Discuss funding City projects with a transfer of money approved by an election (See Attachment A)
- a. Go over projects in Attachment A to verify funding can be provided for them
3. Who on the Board requires a bond (personal or otherwise)
4. OEDC Board to nominate, vote, and elect for 2015 a President
5. OEDC Board to nominate, vote, and elect for 2015 a Vice President/Secretary/Treasurer

V. **ADJOURNMENT**

I, Jeannie Barber, do hereby certify that notice of the above named meeting was posted in a place readily accessible to the public at all times, on the December 29, 2014 by 5:00 P.M., and remained continuously posted for at least 72 hours immediately preceding the said meeting and that said notice was posted in accordance with Chapter 551, Texas Government Code.


Jeannie Barber, Executive Secretary