

Overton Economic Development Corporation

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Overton, TX 75684

903-834-3171

Fax 903-834-3174

January 6, 2015

Minutes

STATE OF TEXAS

COUNTIES OF RUSK & SMITH

CITY OF OVERTON

MINUTES FROM THE CALLED MEETING OF THE OVERTON ECONOMIC DEVELOPMENT CORPORATION HELD ON JANUARY 6, 2015, AT NOON, IN THE CHAMBER OFFICE, 121 E. HENDERSON STREET, OVERTON, TEXAS.

The following were present:

President

Philip Cox, President

Jim Hamblen

Charles Long

Todd Meadows

Jeannie Barber

Others in attendance were Overton Mayor, C.R. Evans, City Attorney Blake Thompson, City Manager, Charles Cunningham, and City Secretary, Rachel Gafford.

**AGENDA ITEM # I** – President Cox called the meeting to order at 12:15 PM.

**AGENDA ITEM # II** – The Board reviewed the Minutes from December 16, 2014. Todd Meadows made a motion to approve and Charles Long seconded. Motion carried.

**AGENDA ITEM # III** – Financial Statements were handed out by City Manager, Charles Cunningham.

**AGENDA ITEM # IV – Old Business: –**

1. City Attorney Blake Thompson stated the City Council on its own could not dissolve the OEDC. It would take an election for the citizens to decide. However, the Board might choose to fund certain Type B projects through an election if the citizens approved and voted for it. He also said he didn't expect to have a problem finding projects that met the requirements.

2. City Manager Charles Cunningham passed out a packet of information including a City of Overton Infrastructure and Facility Capital Improvement Plan. He also explained a Planned Capital Related Revenue/Expenditures spreadsheet on a basic 10-year timeframe. He stated this was not listed by a priority, but could provide that for consideration at the next meeting.

3. The City Attorney explained that anyone who would be signing checks needed to be bonded. President Cox asked Jeannie to check with the local insurance companies for quotes to get this done.

4. 2015 Officers were discussed by the Board. Charles Long made a motion for Philip Cox to continue as President. Todd Meadows seconded. Motion carried with a 3-0 vote.

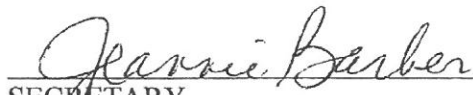
5. Todd Meadows nominated Jim Hamblen as Vice President/Secretary/Treasurer. Charles Long seconded. Motion carried with a 3-0 vote.

**AGENDA ITEM # V – Charles Long made a motion to adjourn and Todd Meadows seconded. Motion carried.**

The Minutes were approved as submitted and/or corrected this 3rd day of February 2015.

ATTEST:

  
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PRESIDENT

  
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SECRETARY