

**SPECIAL CALLED CITY COUNCIL MEETING
July 23, 2015**

MINUTES OF THE SPECIAL CALLED MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT WAS HELD ON **July 23, 2015** AT 7:00 PM IN THE COUNCIL CHAMBER, CITY HALL, 1200 SOUTH COMMERCE, OVERTON, TEXAS.

PRESENT:

C. R. Evans Jr., Mayor
Pat Beets
Jerry Clark
John Posey (arrived at 7:18 p.m.)
Lawrence Davis

ABSENT:

Philip Cox, Mayor Pro Tem

Also in attendance were, Charles Cunningham, City Manager and Pam Raney, Director of Finance.

- I. CALL TO ORDER** –Council meeting was called to order by Mayor Evans at 7:12 P.M.
1. Invocation was given by Pat Beets
 2. Pledge of Allegiance was led by Lawrence Davis

II. OLD BUSINESS

1. Present revised meeting schedule for the City Council as updated July 17, 2015.

Mayor Evans directed Councils attention to several key dates that were coming in August and asked the members if anyone had scheduling conflicts that needed to be resolved. No changes were needed to be made to the schedule as presented. No Action was needed nor taken on this item.

III. WORKSHOP

1. **Discussion on parameters of FY 2015-2016 Annual Operating and Capital Improvement Budget, estimated revenue and proposed program of expenditures.**

City Manager Cunningham made brief remarks concerning the format and overall content of a Draft of the Proposed 2015-16 Budget (Attachment A) that was made available to the Council at the meeting. Key points were as follows:

- a. the General Fund shows a deficit of \$17,598 if reasonably drawn estimates of revenue and expenditures are made without increasing the tax rate nor raising other General Fund fees and charges;*
- b. Cemetery Operations and Maintenance costs were excluded along with the little amount of revenue it generates. If included under the General Fund the deficit would be an additional \$12,934 or \$30,632.*
- c. The Utility Fund (water and sewer) is shown as balanced with a slight surplus of fund. This is based on a proposed increase in both the water and sewer rates across all blocks;*

- d. *The Debt Service Fund showed an increase of programmed Debt Service requirements of \$200,000 above last year's amount. The 2002 and 2003 debt service on existing Bonds account for over \$400,000 of this amount. The remainder is due to notes and loans, some of which were initiated in 2014-15 (Attachment B).*

The City Manager then reviewed with the Council, revenue and expenditures for each of the major three funds by department, section and line item. These included the General fund, Utility Fund and Debt Service (I&S) funds.

At the conclusion of the review process, City Manager Cunningham proposed two actions that if implemented would provide additional funds to support operational costs and to provide capital for infrastructure improvements as well as permit the accumulation of cash reserves over the next several years.

2. Discussion on five (5) year plan for Annual Operating and Capital Improvement Budgets (2015 -2016 through 2019-2020).

For this discussion, City Manager Cunningham presented a chart showing tax rates and revenue/expenditures over the next several years was presented and discussed. (Attachment C) Two options were shown for FY 2015-16 that reflect different outcomes if one of two proposals is agreed to by the Council at the time the Proposed Budget is reviewed and finally adopted. The first option assumes no change in the treatment of the Cemetery O&M Fund which would have increased the projected deficit by \$12,000.

The proposal included the following actions:

- a. *Create a Cemetery Operations and Maintenance fund, taking it out of the general fund and have it supported in part by a \$0.05 property tax which cities are allowed to do under § 713.006 of the Texas Health and Safety Code; and*
- b. *Re-schedule two exiting bonds by issuing General Obligation Refunding Bonds & Cos Series 2015 in the amount of \$2, 510, 00. Copies of proposed amortization schedules for these bods were also attached.*

As shown on the chart, these actions would have no impact on the current O&M Tax Rate of \$0.4100 nor the debt rate of \$0.21800 cents per \$100 of assessed valuation but only requires the addition of the \$0.0500 cent tax rate for the cemetery. Surplus utility income that would be available in the future could then be used for needed capital improvements.

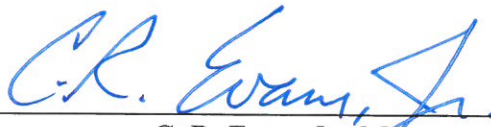
No action was taken on the proposals but they will be revisited at the public hearings on the tax rate and adoption of the budget scheduled for August and September.

IV. ADJOURNMENT

Councilman Clark made a motion that the meeting be adjourned. Councilman Davis seconded the motion. Motion carried 4 – 0, Mayor Pro Tem Cox absent.

With no further business, the meeting was adjourned at 8:39 P. M.

Minutes approved and submitted and/or corrected this 20th day of August, 2015.



C. R. Evans Jr., Mayor

Attested by:

Rachel Gafford
Rachel Gafford, City Secretary



ATTACHMENT A

5-18 PM7/26/2015

FY 2016 Annual Operating Budget

10 General Fund	Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016	% Inc/Dec
Revenue								
Admin. Taxes -110	313,355	313,355	291,586	93%	322,756	-	322,756	2.9%
10 110 4000 Prop. Taxes-Current	31,500	29,000	14,828	47%	21,500	-	21,500	-34.9%
10 110 4004 Prop Taxes Delinquent	240,038	228,846	145,216	64%	225,000	-	225,000	-0.8%
10 110 4004 State Sales Tax	-	-	-	0%	6,000	-	6,000	100.0%
10 110 4032 Tax Penalties and Int.	-	-	-	0%	3,500	-	3,500	100.0%
10 110 4033 Tax Collect Fees - Atty	-	-	-	0%	3,500	-	3,500	100.0%
SubTotal Taxes	584,893	569,201	451,832	77%	578,756	-	578,756	1.7%
Fees-112								
10 112 4002 Building Permits/Fees	6,250	9,000	8,084	87%	12,000	-	12,000	25.0%
10 112 4003 Animal Shelter	107,000	92,000	65,330	75%	87,000	-	87,000	-0.6%
10 112 4006 Franchise Fees	600	-	-	0%	-	-	-	-5.7%
10 112 4012 DEED Admin. Fee	5,000	6,000	3,775	63%	6,000	-	6,000	0.0%
10 112 4013 RV Park Rental	-	5,000	1,000	20%	12,000	-	12,000	58.3%
10 112 4016 DEED Admin Fee	-	4,800	800	17%	9,600	-	9,600	50.0%
10 112 4022 OMDD Admin. Fee	200	-	-	0%	-	-	-	0.0%
10 112 4021 City Hall Dumpster Rev	119,050	116,900	79,058	67%	128,700	-	128,700	7.7%
SubTotal Fees	128,850	124,700	98,677	77%	147,300	-	147,300	14.5%
Other Revenue -114								
10 114 4008 Sale of Assets	2,000	20,000	2,500	12%	5,000	-	5,000	-300.0%
10 114 4009 Bldg. rental-Com. Bldg	3,700	5,400	2,500	67%	5,400	-	5,400	0.0%
10 114 4010 Donations	500	2,500	2,500	100%	2,500	-	2,500	0.0%
10 114 4011 Interest Income	-	50	28	56%	50	-	50	0.0%
10 114 4014 Copies/Fax	250	250	109	44%	250	-	250	0.0%
10 114 4015 Intergovernmental Rev.	25,000	30,000	25,111	84%	30,000	-	30,000	0.0%
10 114 4020 Misc. (Coke machine)	20	110	71	65%	110	-	110	0.0%
10 114 4307 Returned Check Fee	25	25	-	0%	25	-	25	0.0%
SubTotal Other GF Revenue	31,495	58,335	30,319	70%	43,335	-	43,335	-34.6%
200 Municipal Court								
10 200 4005 Warrant Fees	10,000	10,000	7,970	80%	12,000	-	12,000	16.7%
10 200 4010 Donations	-	-	-	0%	-	-	-	0.0%
10 200 4107 Fines	142,588	109,281	56,072	39%	115,000	-	115,000	5.0%
10 200 4103 Police Reports	600	300	6	1%	50	-	50	-500.0%
SubTotal Municipal Court Revenue	153,188	119,581	64,048	42%	127,050	-	127,050	-5.9%
610 Recreation								
10 610 4007 Swimming Pool Rental	4,000	-	-	0%	-	-	-	0.0%
10 610 4031 Life Guard Training	600	-	-	0%	-	-	-	0.0%
10 610 4025 Swim Pool Concessions	1,000	-	-	0%	-	-	-	0.0%
Subtotal Recreation	5,600	-	-	0%	-	-	-	0.0%

5-18 PM7/26/2015

FY 2016 Annual Operating Budget

10 General Fund (cont.)	Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
430 Public Works - Cemetery Revenue							
430 4310 Donations	400	400	275	0%	-	-	-
430 4401 Cemetery Plot Sales	5,147	4,647	2,203	0%	-	-	-
430 4402 Interment Fees	1,919	1,019	800	0%	-	-	-
Subtotal Cemetery Revenue	7,466	6,066	3,268	0%	-	-	-
450 Public Works - Sanitation							
10 450 4021 City Hall Dumpster Income	-	400	340	0%	400	-	400
10 450 4310 Garbage Sales	241,740	234,303	156,202	65%	246,018	-	246,018
Subtotal Public Works	241,740	234,703	156,542	64%	246,418	-	246,418
GF 900 Transfers - In							
10 900 6160 Transfers in from W&S	230,000	200,000	100,000	45%	220,000	-	220,000
Total General Fund Revenue	1,373,432	1,304,706	687,907	63%	1,342,299	-	1,342,299
10 General Fund Expenditures							
100 Admin.	134,736	147,274	93,890	68%	137,545	-	137,545
10 100 5000 Salaries	3,600	3,600	2,400	67%	318	-	318
10 100 5001 Salary-Community bldg.	-	-	-	0%	118	-	118
10 100 5002 Vision Plan	-	-	-	0%	-	-	-
10 100 5003 Flex Spending	2,400	2,400	1,600	67%	270	-	270
10 100 5004 Mayor & Council	1,823	270	104	39%	270	-	270
10 100 5004 Unemployment Ins	3,100	2,763	1,555	49%	1,586	-	1,586
10 100 5005 Payroll Retirement	17,518	18,097	11,454	65%	15,851	-	15,851
10 100 5006 Payroll Health Ins	1,086	1,171	759	70%	1,249	-	1,249
10 100 5007 Payroll Life Ins	122	128	80	65%	122	-	122
10 100 5008 Payroll FICA	8,421	11,479	7,302	85%	11,362	-	11,362
10 100 5010 Car Allowance	3,600	3,600	2,353	65%	3,600	-	3,600
10 100 5011 Workers Comp	1,000	1,063	681	64%	664	-	664
10 100 5012 Travel Expenses	1,200	3,100	2,567	80%	3,200	-	3,200
10 100 5013 Training	580	900	1,010	67%	1,500	-	1,500
10 100 5014 Postage	3,500	1,760	1,003	67%	1,500	-	1,500
10 100 5015 Office Supplies	1,500	5,000	2,413	54%	4,500	-	4,500
10 100 5016 Copies & copier	1,800	1,500	895	61%	1,500	-	1,500
10 100 5017 Dues & Subscriptions	2,500	1,500	678	45%	1,500	-	1,500
10 100 5018 Advertising	500	900	4,618	54%	8,500	-	8,500
10 100 5019 Office Equipment	45,000	30,000	771	1%	700	-	700
10 100 5020 Legal & Audit	1,600	1,600	1,908	34%	35,000	-	35,000
10 100 5023 Pest Control	4,500	2,500	1,348	67%	1,600	-	1,600
10 100 5024 Gas Entex	5,500	4,500	2,178	48%	2,000	-	2,000
10 100 5025 Telephone	76,000	111,000	63,060	57%	4,500	-	4,500
10 100 5026 Electricity	6,500	6,500	3,845	59%	24,777	-	24,777
10 100 5027 Rust Co. CAD Appraisal Fees	500	500	237	47%	500	-	500
10 100 5028 Smith Co. CAD Appraisal	6,000	12,000	9,000	75%	12,000	-	12,000
10 100 5031 Land/Building Lease	-	100	100	100%	100	-	100
10 100 5032 Liability Ins	5,311	6,111	4,317	71%	6,417	-	6,417

FY 2016 Annual Operating Budget

General Fund- 10 (Cont.)

Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
200	600	301	78%	500	-	500
-	100	77	0%	150	-	150
15,000	11,000	6,724	61%	11,000	-	11,000
15,000	1,000	916	0%	1,000	-	1,000
150	400	133	53%	250	-	250
2,500	-	-	0%	-	-	-
-	7,000	6,729	100%	3,500	-	3,500
373,858	410,754	248,216	62%	303,790	-	303,790

Expenditures

10 100 5037 Gas/Oil	-	-	-	-	-	-	-20.0%
10 100 5039 Vehicle Maint. Repair	-	-	-	-	-	-	33.3%
10 100 5040 Tax Collection Fees	15,000	11,000	6,724	11,000	-	11,000	0.0%
10 100 5044 Contract Labor	15,000	1,000	916	1,000	-	1,000	0.0%
10 100 5050 Comm. Center Supplies	150	400	133	250	-	250	0.0%
10 100 5070 Fireworks	2,500	-	-	-	-	-	0.0%
10 100 5078 Election Fees Rusk County	-	7,000	6,729	3,500	-	3,500	-100.0%
Subtotal Administration	373,858	410,754	248,216	303,790	-	303,790	-35.2%

130 Information Technology

10 130 5161 Computer Hardware	5,000	1,000	450	5,000	-	5,000	80.0%
10 130 5162 Computer Software	2,500	4,500	3,138	4,000	-	4,000	-12.5%
10 130 5163 IT Maintenance Services	10,000	10,830	6,600	12,000	-	12,000	8.9%
10 130 5104 USTL License/Maintenance	2,430	3,500	3,155	3,500	-	3,500	0.0%
Subtotal Information Technology	19,930	19,930	13,343	24,500	-	24,500	16.7%

200 Municipal Court

10 200 5000 Salaries/Clerk	24,679	25,922	16,563	25,784	-	25,784	-0.6%
10 200 5002 Salary-Judge / Jury fees	4,800	4,800	3,200	4,800	-	4,800	0.0%
10 200 5004 Unemployment Fees	261	90	-	90	-	90	0.0%
10 200 5005 Payroll retirement	568	510	294	313	-	313	-63.0%
10 200 5006 Health ins.	5,839	6,032	3,818	5,284	-	5,284	-16.2%
10 200 5007 Payroll-Dental	362	390	253	416	-	416	6.3%
10 200 5008 Payroll-Life ins.	41	42	27	41	-	41	-2.4%
10 200 5009 Payroll FICA	1,901	1,925	1,267	2,579	-	2,579	25.4%
10 200 5011 Workers comp	111	42	-	111	-	111	61.8%
10 200 5012 Travel Expense	200	-	-	200	-	200	100.0%
10 200 5013 Training	200	-	-	200	-	200	100.0%
10 200 5014 Postage	180	180	46	100	-	100	-80.0%
10 200 5015 Office Supplies	720	934	334	500	-	500	-66.8%
10 200 5016 Copies & Copier	1,400	1,400	895	1,400	-	1,400	0.0%
10 200 5017 Dues/Subscriptions	-	-	-	-	-	-	0.0%
10 200 5020 Legal & professional Serv.	-	5,000	2,914	5,000	-	5,000	0.0%
10 200 5021 Computer Expense	-	1,300	1,295	500	-	500	-160.0%
10 200 5045 Jail Expense	100	-	-	-	-	-	0.0%
Subtotal Municipal Court	41,362	48,567	30,880	47,298	-	47,298	-2.7%

250 Planning and Community Development

10 250 5013 Training	-	-	-	500	-	500	100.0%
10 250 5017 Dues & Subscriptions	-	250	106	110	-	110	-127.3%
10 250 5020 Legal Fees	-	2,000	1,770	1,500	-	1,500	-33.3%
10 250 5044 Contract Services - Inspect.	2,500	3,600	19	3,500	-	3,500	-2.8%
10 250 5076 Engineering Services	1,500	-	-	-	-	-	0.0%
10 250 5195 GIS Services	3,000	-	-	-	-	-	0.0%
Subtotal Planning/Comm. Develop.	7,000	5,850	1,895	5,610	-	5,610	-4.3%

FY 2016 Annual Operating Budget

General Fund- 10 (Cont.)

Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
291,680	311,111	195,085	64%	303,517	-	303,517
11,816	-	-	0%	28,143	-	28,143
-	990	424	43%	975	-	975
-	5,241	2,868	84%	3,418	-	3,418
2,500	46,453	28,748	68%	42,271	-	42,271
1,500	3,003	1,906	57%	3,332	-	3,332
3,000	323	200	61%	326	-	326
21,255	23,559	14,334	72%	20,729	-	20,729
-	14	14	0%	-	-	-
8,101	8,418	4,805	52%	9,468	-	9,468
2,885	2,885	2,107	140%	1,500	-	1,500
1,200	1,200	670	67%	1,000	-	1,000
225	225	148	66%	225	-	225
1,400	1,000	302	39%	1,000	-	1,000
1,400	1,100	895	64%	1,400	-	1,400
-	326	326	0%	400	-	400
-	-	-	0%	-	-	-
-	229	126	21%	600	-	600
4,226	4,226	2,124	59%	3,600	-	3,600
600	1,700	878	58%	1,500	-	1,500
10,009	10,009	7,492	71%	10,509	-	10,509
1,500	1,200	1,127	81%	1,400	-	1,400
18,000	9,000	5,648	56%	10,000	-	10,000
7,500	7,500	4,809	57%	8,500	-	8,500
3,500	2,000	243	24%	1,000	-	1,000
1,000	1,000	40	4%	1,000	-	1,000
1,000	500	230	58%	400	-	400
1,000	1,000	-	0%	1,000	-	1,000
200	300	245	82%	300	-	300
540	540	-	0%	250	-	250
400	400	295	59%	500	-	500
800	1,400	883	353%	250	-	250
397,437	446,832	277,767	61%	458,513	-	458,513

Subtotal Police Department

FY 2016 Annual Operating Budget

10 General Fund

Public Work: Expenditures

410 Street & Infrastructure Maint.

Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
75,400	34,637	24,181	103%	23,455	-	23,455
10 410 5000 Salaries	-	-	0%	3,600	-	3,600
10 410 5001 Salary-Community Bldg.	392	319	0%	72	-	72
10 410 5004 Unemployment Taxes	1,657	412	145%	285	-	285
10 410 5005 Retirement	17,518	4,401	104%	4,227	-	4,227
10 410 5006 Health Ins.	1,086	432	295	333	-	333
10 410 5007 Dental Ins.	122	47	31	33	-	33
10 410 5008 Life Ins.	4,505	1,850	85%	2,189	-	2,189
10 410 5009 FICA	3,183	1,042	64%	1,025	-	1,025
10 410 5011 Workers Comp	1,000	-	0%	-	-	-
10 410 5012 Travel/Expenses	400	-	0%	-	-	-
10 410 5013 Training	75	2,000	64%	1,800	-	1,800
10 410 5024 Gas-Entx	-	1,144	64%	1,043	-	1,043
10 410 5026 Electricity	-	2,200	67%	2,310	-	2,310
10 410 5032 Liability Insurance	1,500	10,000	64%	10,000	-	10,000
10 410 5036 Materials & Supplies	7,800	1,300	25%	1,800	-	1,800
10 410 5039 Vehicle Repairs	2,000	1,500	45%	1,800	-	1,800
10 410 5041 Equipment	1,000	3,423	98%	3,500	-	3,500
10 410 5043 Uniforms	1,200	-	0%	-	-	-
10 410 5048 Pool Repairs	5,000	-	0%	-	-	-
10 410 5076 Engineering Services	23,000	900	0%	-	-	-
10 410 5401 Grounds Repairs Cut Grass	166,446	19,000	12,000	12,000	-	12,000
Subtotal - Streets and Infrastructure	146,446	86,863	59,055	59,055	160,450	160,450

450 Sanitation

10 450 5077 Allied Waste Contract	172,078	182,000	111,944	59%	191,100	-	191,100
610 Swimming Pool							
10 610 5000 Salaries	9,500	-	-	0%	-	-	-
10 610 5009 FICA	618	-	-	0%	-	-	-
10 610 5011 Workers Comp	120	-	-	0%	-	-	-
10 610 5025 Telephone	8,200	177	0%	-	-	-	-
10 610 5036 Materials & Supplies (pool)	3,500	-	-	0%	-	-	-
10 610 5048 Swimming pool Repairs	21,938	-	177	0%	-	-	-
Subtotal Swimming Pool	21,938	-	177	0%	-	-	0%

620 Special Events- Donations

10 620 5070 Annual Fire Works	-	3,300	-	0%	3,500	-	3,500
10 620 5071 Annual Easter Egg Hunt	-	240	240	0%	250	-	250
10 620 5072 Awards - Celebrations	-	3,000	2,717	0%	1,500	-	1,500
10 620 5079 Contribution to Library	-	500	-	0%	500	-	500
Subtotal Special Events	-	7,040	2,957	0%	5,750	-	5,750

FY 2016 Annual Operating Budget

General Fund- 10 (Cont.)

550 Fire Dept Expenditures

Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016	
1,069	926	805	85%	950	-	950	
10 550 5011 Workers Comp	4,000	4,000	0%	5,800	-	5,800	
10 550 5017 Dues & Subscriptions	1,200	1,161	97%	1,200	-	1,200	
10 550 5022 Cell Phone allowance	-	648	0%	1,200	-	1,200	
10 550 5024 Gas Entx	2,000	1,370	91%	1,500	-	1,500	
10 550 5028 Telephone	2,700	4,000	71%	4,000	-	4,000	
10 550 5026 Electricity	-	-	0%	1,497	-	1,497	
10 550 5032 Liability Ins.	3,968	3,969	52%	4,166	-	4,166	
10 550 5036 Materials/Supplies	500	500	13%	500	-	500	
10 550 5037 Gas/Oil	2,500	2,500	27%	2,500	-	2,500	
10 550 5038 Protective Gear	6,000	3,000	0%	3,000	-	3,000	
10 550 5039 Vehicle/Repair/Test	3,000	2,630	75%	3,500	-	3,500	
10 550 5041 Equipment/Repair/Test	5,000	3,060	77%	4,000	-	4,000	
10 550 5042 Firemen Fees	7,500	6,500	66%	6,500	-	6,500	
10 550 5098 Building Maint.	500	500	44%	500	-	500	
10 550 5140 EMS Services	-	24,000	12,000	33%	36,000	-	36,000
Subtotal Fire and EMS Department	39,954	61,742	31,250	41%	78,813	-	78,813

Transfers Out To

10 901 7133 Fund 33 Debt Service COs	-	30,000	-	0%	-	-	0%
10 901 7134 Fund 34 Debt Service Notes	-	1,502	-	0%	85,973	-	85,973
10 901 7150 Fund 50 GF Cap. Improve.	50,000	8,000	5,778	0%	-	-	0%
Total Transfers Out	50,000	39,502	5,778	7%	85,973	-	85,973

Total General Fund Expenditures

Subtotal General Fund	1,269,201	1,309,190	783,259	58%	1,359,797	-	1,359,797
Total Revenue	1,373,432	1,304,786	887,967	66%	1,342,259	-	1,342,259
Total Expenditures	1,269,201	1,309,190	783,259	58%	1,359,797	-	1,359,797
Surplus/ (Deficit)	104,230	(4,405)	104,709		(17,539)	-	(17,539)

FY 2016 Annual Operating Budget

60 Water and Sewer Fund	Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
Revenue							
60 850 4011 Interest Income	-	100	87	0%	100	-	100
60 850 4028 Bulk Water Sales	250	250	250	0%	250	-	250
60 850 4301 Water Sales	975,000	712,666	494,136	65%	762,553	-	762,553
60 850 4305 Water Taps	600	2,600	2,151	86%	2,500	-	2,500
60 850 4305 Reconnect Fees	4,033	5,033	4,811	96%	5,000	-	5,000
60 850 4307 Returned checks fee	800	1,200	910	83%	1,100	-	1,100
60 850 4308 Late Fees	25,000	22,000	15,492	77%	20,000	-	20,000
60 850 4308 Connect Fees	12,000	12,000	8,675	83%	10,500	-	10,500
Sub-total Water Sales	1,017,863	755,849	526,239	66%	802,003	-	802,003
Sewer Sales and Service							
60 850 4302 Sewer Sales	24,264	306,298	195,088	58%	333,865	-	333,865
60 850 4304 Sewer Taps	600	800	600	75%	800	-	800
Sub-total Sewer Sales	24,864	307,098	195,688	58%	334,665	-	334,665
Water/Sewer Fund Total Revenue	1,042,727	1,062,947	721,927	64%	1,136,667	-	1,136,667
60 Water and Sewer Fund	Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
880 Admin. - UB and Common expenses	-	-	-	-	-	-	-
Expenditures							
60 850 5000 Salaries	-	-	-	0%	25,764	-	25,764
60 850 5001 Overtime	-	-	-	#DIV/0!	-	-	-
60 850 5002 Vision Plan	-	-	-	100.0%	109	-	109
60 850 5003 Flexible Spending	-	-	-	36	100.0%	-	36
60 850 5004 Unemployment	-	-	-	0%	90	-	90
60 850 5005 Payroll Retirement	-	-	-	0%	313	-	313
60 850 5006 Payroll Health Ins.	-	-	-	0%	5,284	-	5,284
60 850 5007 Payroll Life Ins.	-	-	-	0%	416	-	416
60 850 5008 Payroll FICA	-	-	-	0%	41	-	41
60 850 5011 Workers Comp.	-	-	-	0%	1,984	-	1,984
60 850 5012 Travel/Expenses	-	-	-	116	100.0%	-	116
60 850 5013 Training	-	-	-	###	-	-	-
60 850 5014 Postage	-	-	-	###	-	-	-
60 850 5015 Office Supplies	5,200	4,700	2,640	51%	5,200	-	5,200
60 850 5016 Copies & Copier	1,800	1,800	948	88%	1,100	-	1,100
60 850 5019 Office equipment	1,200	1,500	895	50%	1,800	-	1,800
60 850 5020 Legal/Professional	15,000	12,000	7,318	49%	15,000	-	15,000
60 850 5021 Computers/Software	2,500	7,500	6,832	195%	3,500	-	3,500
60 850 5022 Cell Phone Allowance	-	930	-	0%	2,352	-	2,352
60 850 5023 Telephone	650	1,610	426	36%	1,200	-	1,200
60 850 5032 Liability Ins.	6,388	6,388	4,873	73%	6,707	-	6,707
60 850 5043 Uniforms	2,500	3,600	2,209	74%	3,000	-	3,000
Sub-total Admin. Common Expenses	38,238	40,958	26,141	35%	74,012	-	74,012

FY 2016 Annual Operating Budget

851 Water - Maint. and Operations	Adopted 10-1-14	Revised Amend. #2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
Expenditures							
60 851 5000 Salaries	105,083	118,708	76,866	164%	46,910	-	46,910
60 851 5001 Overtime	-	-	-	0%	5,963	-	5,963
60 851 5002 Vision Plan	-	-	-	0%	174	-	174
60 851 5003 Flexible Spending	-	-	-	0%	71	-	71
60 851 5004 Unemployment	177	640	164	107%	144	-	144
60 851 5005 Payroll Retirement	1,114	2,304	1,342	235%	569	-	569
60 851 5006 Payroll Health Ins.	14,800	23,843	14,965	177%	8,454	-	8,454
60 851 5007 Payroll Life Ins.	1,086	1,551	1,062	150%	666	-	666
60 851 5008 Payroll FICA	122	168	106	163%	65	-	65
60 851 5009 Payroll FICA	8,039	8,821	5,882	169%	3,505	-	3,505
60 851 5011 Workers Comp.	4,841	4,640	3,111	152%	2,050	-	2,050
60 851 5012 Travel/Expenses	300	300	30	6%	500	-	500
60 851 5013 Training	600	600	175	30%	600	-	600
60 851 5026 Electricity	45,000	110,000	70,025	174%	40,345	-	40,345
60 851 5036 Maintenance/Supplies	71,000	55,000	43,222	144%	30,000	-	30,000
60 851 5037 Gas & Oil	11,000	11,000	8,141	148%	5,500	-	5,500
60 851 5039 Veh. Repair	6,000	16,000	14,673	154%	9,500	-	9,500
60 851 5041 Minor Equipment	20,000	13,000	11,085	111%	10,000	-	10,000
60 851 5044 Contract labor	15,000	8,000	7,542	98%	7,660	-	7,660
60 851 5054 Fire Hydrants	10,000	-	-	0%	-	-	-
60 851 5061 Equipment Maint.	42,500	45,500	43,650	175%	25,000	-	25,000
60 851 5305 Water Tank Inspections	-	1,200	1,200	0%	1,200	-	1,200
60 851 5301 State Permit Fees	6,000	6,000	5,645	87%	6,500	-	6,500
60 851 5304 Water Testing	1,500	1,500	1,195	80%	1,500	-	1,500
60 851 5306 Gen Maint. Water System	40,000	35,000	33,592	187%	18,000	-	18,000
60 851 5311 Fines & Penalties	6,600	1,600	-	0%	13,200	-	13,200
Sub-total Water M&O	410,762	466,375	343,641	144%	238,098	-	238,098

FY 2016 Annual Operating Budget

855	Sewer - Maint. and Operations	Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
Expenditures								
60	855 5000 Salaries	-	-	-	0%	46,910	-	46,910
60	855 5001 Overtime	-	-	-	0%	5,963	-	5,963
60	855 5002 Vision Plan	-	-	-	0%	174	-	174
60	855 5003 Flexible Spending	-	-	-	0%	71	-	71
60	855 5004 Unemployment	-	-	-	0%	144	-	144
60	855 5005 Payroll Retirement	-	-	-	0%	569	-	569
60	855 5006 Payroll Health Ins.	-	-	-	0%	8,454	-	8,454
60	855 5007 Payroll Dental Ins.	-	-	-	0%	666	-	666
60	855 5008 Payroll Life Ins.	-	-	-	0%	65	-	65
60	855 5009 Payroll FICA	-	-	-	0%	3,505	-	3,505
60	855 5011 Workers Comp.	-	-	-	0%	2,050	-	2,050
60	855 5028 Electricity	-	-	-	0%	55,589	-	55,589
60	855 5036 Maintenance/Supplies	-	-	-	0%	30,000	-	30,000
60	855 5037 Gas & Oil	-	-	-	0%	5,500	-	5,500
60	855 5039 Veh. Repair	-	-	-	0%	9,500	-	9,500
60	855 5041 Equipment	-	-	-	0%	10,000	-	10,000
60	855 5044 Contract labor	-	-	-	0%	5,000	-	5,000
60	855 5081 Equipment Maint.	-	-	-	0%	25,000	-	25,000
60	855 5301 State Permit Fees	-	-	-	0%	10,000	-	10,000
60	850 5303 Sewer Analysis & Inspect.	5,000	6,200	3,667	73%	5,000	-	5,000
60	855 5306 Gen Maint. Sewer System	-	-	-	0%	18,000	-	18,000
Sub-total Sewer M&O		5,000	6,200	3,667	2%	242,160	-	242,160

Total Water/Sewer Operations

Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
452,000	513,533	373,449	87%	554,268	-	554,268

Transfers Out- Water

861	Transfers Out- Water	Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
60	861 7210 To General Fund	230,000	200,000	100,000	91%	110,000	-	110,000
60	861 7233 To Bond ISS. COs	187,055	186,902	93,528	83%	112,942	-	112,942
60	861 7234 To Debt Serv Notes & Loans	47,072	64,147	11,769	21%	55,000	-	55,000
60	861 7238 to Capital Project Water	50,000	39,370	32,370	0%	-	-	-
60	861 7240 to Cap Equip. Acquisition	-	-	-	0%	-	-	-
Sub-total Transfer out Water		514,127	482,419	237,667	86%	277,942	-	277,942

Transfers Out- Sewer

862	Transfers Out- Sewer	Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
60	862 7210 To General Fund	-	-	-	0%	110,000	-	110,000
60	862 7233 To Bond ISS. COs	-	-	-	0%	112,942	-	112,942
60	862 7234 To Debt Serv Notes & Loans	-	-	-	0%	69,500	-	69,500
60	862 7239 to Cap Project Sewer	50,000	97,810	-	0%	-	-	-
60	862 7241 to Cap Equip. Acquisition	-	7,500	-	0%	-	-	-
Sub-total Transfer out Sewer		50,000	105,310	-	0%	292,442	-	292,442

Water/Sewer Fund Total Expenditures

Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
1,016,927	1,111,262	611,116	54%	1,124,652	-	1,124,652

Water/Sewer Fund

Revenue	1,042,547	1,062,947	721,947	64%	1,136,667	-	1,136,667
Expenditures	1,016,127	1,111,262	611,116	54%	1,124,652	-	1,124,652
Difference	26,420	(48,314)	110,831	-	12,015	-	12,015

FY 2016 Annual Operating Budget

66 Cemetery Operations and Maintenance

66	Cemetery Operations and Maintenance	Adopted 10-1-14	Revised Amend.#2	YTD 6-30-15	% YTD	Proposed FY 2016	Program Change	Final FY 2016
Revenue								
66	430 4000 Prop. Taxes-Current	-	-	-	0%	37,000	-	37,000
66	430 4001 Prop Taxes Delinquent	-	-	-	0%	3,500	-	3,500
66	430 4310 Donations	400	400	275	89%	400	-	400
66	430 4401 Cemetery Plot Sales	5,147	4,647	2,293	86%	3,500	-	3,500
66	430 4402 Interment Fees	1,919	1,019	800	80%	1,000	-	1,000
Subtotal Cemetery		7,466	6,066	3,368	7%	45,400	-	45,400
Expenditures								
66	430 5000 Salaries	-	-	-	0%	10,010	-	10,010
66	430 5002 Vision Plan	-	-	-	0%	7	-	7
66	430 5003 Flex. Spending	-	-	-	0%	8	-	8
66	430 5004 Unemployment Ins	-	-	-	0%	90	-	90
66	430 5005 Payroll Retirement	-	-	-	0%	122	-	122
66	430 5006 Payroll Health Ins	-	-	-	0%	929	-	929
66	430 5007 Payroll Dental Ins	-	-	-	0%	73	-	73
66	430 5008 Payroll Life Ins	-	-	-	0%	7	-	7
66	430 5009 Payroll FICA	-	-	-	0%	771	-	771
66	430 5011 Workers Compensation	-	-	-	0%	45	-	45
66	430 5036 Maint. Materials	-	-	-	0%	10,000	-	10,000
66	430 5401 Grounds Repairs Cut Grass	23,000	19,000	12,000	87%	18,000	-	18,000
66	430 5402 Landscaping	-	-	-	0%	4,000	-	4,000
Sub-total Cemetery Fund		23,000	19,000	12,000	27%	44,061	-	44,061

Revenue	7,466	6,066	3,368	0%	45,400	-	45,400
Expenditures	23,000	19,000	12,000	27%	44,061	-	44,061
Difference	(15,534)	(12,934)	(8,632)	-	1,339	-	1,339

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FY 2016 Annual Operating Budget

Debt Service (I&S) Funds		Adopted	Revised	YTD	% YTD	Proposed	Final
		10-1-14	Amend. #2	6-30-15	6-30-15	FY 2016	FY 2016
Revenue							
33 2003 Bond							
33 110 4000	Ad Valorem Taxes Current	162,846	157,646	145,543	89%	172,707	172,707
33 110 4001	Ad Valorem Taxes Delinquent	11,000	14,000	3,521	32%	2,824	2,824
33 110 4201	Other Revenue- OEDC correct	-	-	-	0%	-	-
33 110 4301	W/S dedicated Sales	-	-	-	0%	-	-
33 110 6201	Transfers in General Fund	-	-	-	0%	-	-
33 110 4032	Tax Penalties and Int.	-	-	-	0%	-	-
33 110 4033	Tax Collect Fees- Atty	-	-	-	0%	-	-
33 201 8210	Transfer In - from Gen Fund	187,055	186,902	63,528	50%	225,884	225,884
33 900 6160	Transfers in Water/Sewer Fund	-	-	-	0%	-	-
	Sub-Total	360,701	390,548	242,592	60%	401,215	401,215

2002 CO Bonds		Adopted	Revised	YTD	% YTD	Proposed	Final
		10-1-14	Amend. #2	6-30-15	6-30-15	FY 2016	FY 2016
Expenditures							
33 802 5100	2002 CO Bonds- Principal	140,000	140,000	140,000	100%	150,000	150,000
33 802 5110	2002 CO Bonds- Interest	32,860	62,010	32,860	100%	54,325	54,325
33 802 5111	Paying Agent Fees	-	700	-	0%	-	-
33 802 5113	Cost of Collection	-	-	-	0%	-	-
	Sub-Total	172,860	202,710	172,860	85%	204,325	204,325

2003 CO and Refunding Bonds		Adopted	Revised	YTD	% YTD	Proposed	Final
		10-1-14	Amend. #2	6-30-15	6-30-15	FY 2016	FY 2016
Expenditures							
33 803 5100	2003 CO Bonds- Principal	150,000	150,000	-	0%	165,000	165,000
33 803 5110	2003 CO Bonds- Interest	37,841	37,841	18,920	50%	31,390	31,390
33 803 5111	Paying Agent Fees	-	-	-	0%	-	-
33 803 5113	Cost of issuance	-	-	-	0%	-	-
	Sub-Total	187,841	187,841	18,920	10%	196,390	196,390

Total Bond Debt Service		360,701	390,551	191,780	48%	400,715	400,715
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34 Notes and Loans		Adopted	Revised	YTD	% YTD	Proposed	Final
		10-1-14	Amend. #2	6-30-15	6-30-15	FY 2016	FY 2016
Revenue							
34 114 4011	Interest Income	-	50	31	0%	50	50
34 110 4201	Other Revenue- OEDC correct	-	9,500	-	0%	-	-
34 114 4022	Other Revenue- EMS Bldg. Re	13,471	3,300	3,300	33%	-	-
34 900 6210	Transfers in General Fund	-	-	-	0%	86,976	86,976
34 900 6160	Transfers in Water	47,072	64,147	11,769	25%	55,000	55,000
34 900 6160	Transfers in Sewer	-	-	-	0%	69,500	69,500
	Sub-Total	60,543	76,997	15,100	33%	211,526	211,526

Expenditures		Adopted	Revised	YTD	% YTD	Proposed	Final
		10-1-14	Amend. #2	6-30-15	6-30-15	FY 2016	FY 2016
34 120 5100	EMS Building Loan	12,267	12,267	8,594	70%	12,267	12,267
34 120 5453	Texas BAT - Police Vehicles	24,709	24,709	24,709	100%	24,709	24,709
34 120 5454	Capital 3 Convo. direct loan	11,021	11,021	5,550	50%	-	-
34 120 5455	OMDD 95K Promissory Note	9,500	19,000	19,000	200%	9,500	9,500
34 120 5456	OMDD 50K Promissory Note	-	10,000	-	0%	5,000	5,000
34 120 5457	OMDD 100K Promissory Note	-	-	-	0%	10,000	10,000
34 120 5458	Unsecured Bank Loan	-	-	-	0%	150,000	150,000
	Sub-Total	60,543	76,997	57,852	27%	211,476	211,476

Total Debt Ser		421,244	467,545	249,632	41%	612,191	612,191
Expenditures		421,244	467,548	249,632	41%	612,191	612,191
Difference		-	(3)	8,059		550	550

ATTACHMENT B

BOND DEBT SERVICE
City of Overton, Texas
General Obligation Refunding Bonds & COs Series 2015

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2016	75,000	2.000%	33,676.94	108,676.94	
08/15/2016			36,212.50	36,212.50	144,889.44
02/15/2017	100,000	2.000%	36,212.50	136,212.50	
08/15/2017			35,212.50	35,212.50	171,425.00
02/15/2018	100,000	2.000%	35,212.50	135,212.50	
08/15/2018			34,212.50	34,212.50	169,425.00
02/15/2019	105,000	2.000%	34,212.50	139,212.50	
08/15/2019			33,162.50	33,162.50	172,375.00
02/15/2020	110,000	2.000%	33,162.50	143,162.50	
08/15/2020			32,062.50	32,062.50	175,225.00
02/15/2021	110,000	2.000%	32,062.50	142,062.50	
08/15/2021			30,962.50	30,962.50	173,025.00
02/15/2022	110,000	3.000%	30,962.50	140,962.50	
08/15/2022			29,312.50	29,312.50	170,275.00
02/15/2023	115,000	3.000%	29,312.50	144,312.50	
08/15/2023			27,587.50	27,587.50	171,900.00
02/15/2024	115,000	3.000%	27,587.50	142,587.50	
08/15/2024			25,862.50	25,862.50	168,450.00
02/15/2025	120,000	3.000%	25,862.50	145,862.50	
08/15/2025			24,062.50	24,062.50	169,925.00
02/15/2026	125,000	3.000%	24,062.50	149,062.50	
08/15/2026			22,187.50	22,187.50	171,240.00
02/15/2027	130,000	3.000%	22,187.50	153,187.50	
08/15/2027			20,237.50	20,237.50	172,425.00
02/15/2028	135,000	3.000%	20,237.50	155,237.50	
08/15/2028			18,212.50	18,212.50	172,450.00
02/15/2029	135,000	3.000%	18,212.50	153,212.50	
08/15/2029			16,187.50	16,187.50	169,400.00
02/15/2030	140,000	3.000%	16,187.50	156,187.50	
08/15/2030			13,737.50	13,737.50	169,925.00
02/15/2031	145,000	3.500%	13,737.50	158,737.50	
08/15/2031			11,200.00	11,200.00	169,937.50
02/15/2032	150,000	3.500%	11,200.00	161,200.00	
08/15/2032			8,575.00	8,575.00	166,775.00
02/15/2033	155,000	3.500%	8,575.00	163,575.00	
08/15/2033			5,862.50	5,862.50	169,437.50
02/15/2034	165,000	3.500%	5,862.50	170,862.50	
08/15/2034			2,975.00	2,975.00	171,837.50
02/15/2035	170,000	3.500%	2,975.00	172,975.00	
08/30/2035					172,975.00
2,510,000			886,326.94	3,599,326.94	3,599,326.94

BOND DEBT SERVICE
City of Overton, Texas
Refunding Bonds, Series 2015

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2016	75,000	2.000%	51,566.67	126,566.67
09/30/2017	75,000	2.000%	52,500.00	127,500.00
09/30/2018	75,000	2.000%	51,000.00	126,000.00
09/30/2019	80,000	2.000%	49,500.00	129,500.00
09/30/2020	80,000	2.000%	47,950.00	127,950.00
09/30/2021	80,000	2.000%	46,350.00	126,350.00
09/30/2022	85,000	3.000%	44,155.00	129,155.00
09/30/2023	85,000	3.000%	41,875.00	126,875.00
09/30/2024	90,000	3.000%	39,325.00	129,325.00
09/30/2025	90,000	3.000%	36,700.00	126,700.00
09/30/2026	95,000	3.000%	34,000.00	129,000.00
09/30/2027	95,000	3.000%	31,225.00	126,225.00
09/30/2028	100,000	3.000%	28,500.00	128,500.00
09/30/2029	100,000	3.000%	25,300.00	125,300.00
09/30/2030	105,000	3.500%	21,962.50	126,962.50
09/30/2031	105,000	3.500%	18,287.50	123,287.50
09/30/2032	110,000	3.500%	14,525.00	124,525.00
09/30/2033	110,000	3.500%	10,587.50	120,587.50
09/30/2034	120,000	3.500%	6,475.00	126,475.00
09/30/2035	125,000	3.500%	2,187.50	127,187.50
1,865,000			653,966.67	2,518,966.67

Note: Estimates Rates as of July 21, 2015.

BOND DEBT SERVICE
 City of Overton, Texas
 Certificates of Obligation, Series 2015

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2016			18,322.78	18,322.78
09/30/2017	25,000	2.000%	18,925.00	43,925.00
09/30/2018	25,000	2.000%	18,425.00	43,425.00
09/30/2019	30,000	2.000%	17,875.00	47,875.00
09/30/2020	30,000	2.000%	17,275.00	47,275.00
09/30/2021	30,000	2.000%	16,675.00	46,675.00
09/30/2022	30,000	3.000%	15,925.00	45,925.00
09/30/2023	30,000	3.000%	15,025.00	45,025.00
09/30/2024	30,000	3.000%	14,125.00	44,125.00
09/30/2025	30,000	3.000%	13,225.00	43,225.00
09/30/2026	35,000	3.000%	12,325.00	47,250.00
09/30/2027	35,000	3.000%	11,425.00	46,200.00
09/30/2028	35,000	3.000%	10,525.00	45,150.00
09/30/2029	35,000	3.000%	9,625.00	44,100.00
09/30/2030	40,000	3.500%	7,962.50	42,962.50
09/30/2031	40,000	3.500%	6,650.00	46,650.00
09/30/2032	40,000	3.500%	5,250.00	45,250.00
09/30/2033	40,000	3.500%	3,850.00	43,850.00
09/30/2034	45,000	3.500%	2,362.50	47,362.50
09/30/2035	45,000	3.500%	787.50	45,787.50
	645,000		235,360.28	880,360.28

ATTACHMENT C

Rever - Expenditure Projections

General Fund	Fiscal Year										
	2014-15	2015-16		2016-17	2017-18	2018-19	2019-20	2020-21	2022-23	2023-24	
	No Change	Re-schedule									
Revenue	1,304,786	1,335,625	1,342,259								
Expenditures	1,309,190	1,378,797	1,309,797								
Diff. (bal.)	(4,405)	(43,172)	32,462								
AVI \$100	769,158	792,233	792,233	816,000	840,480	865,694	891,665	918,415	945,967	974,346	
O&M Tax Rate	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	
Prop Tax Rev.	315,355	324,815	324,815	334,560	344,597	354,935	365,583	376,550	387,847	399,482	
Cemetery Fund	2015-16										
Revenue	6,066	-	45,400	49,200	50,424	52,285	53,583	54,921	56,298	57,717	
Expenditures	19,000	-	44,061	45,383	46,745	48,147	49,591	51,079	52,612	54,190	
Difference	(12,934)	-	1,339	3,817	3,679	4,138	3,992	3,842	3,687	3,527	
AVI \$100	-	-	792,233	816,000	840,480	865,694	891,665	918,415	945,967	974,346	
O&M Tax Rate	-	-	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	
Prop Tax Rev.	-	-	39,612	40,800	42,024	43,285	44,583	45,921	47,298	48,717	
Debt Service Fund	2015-16										
Revenue	467,545	612,241	374,788	276,826	249,617	364,750	247,000	244,200	241,425	237,075	
Expenditures	467,548	612,191	374,788	276,826	249,617	364,750	247,000	244,200	241,425	237,075	
Difference	(3)	50	-	-	-	-	-	-	-	-	
AVI \$100	769,158	792,233	792,233	816,000	840,480	865,694	891,665	918,415	945,967	974,346	
Debt Tax Rate	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	
Prop Tax Rev.	167,676	172,707	172,707	177,888	183,225	188,721	194,383	200,214	206,221	212,408	
Trans. Gen Fund	30,000	86,976	36,976	36,976	12,267	120,000	-	-	-	-	
Trans. Utilities	253,049	350,384	165,105	24,510	24,510	24,510	24,510	24,510	24,510	24,510	
Other	16,823	2,674	-	-	-	-	-	-	-	-	
Total	467,548	612,741	374,788	239,374	220,002	333,231	218,893	224,724	230,731	236,918	
Surplus W/S Reve	-	-	185,279	325,874	325,874	325,874	325,874	325,874	325,874	325,874	

IMPACT OF TAX RATES ON Property Owner

Home Value	Tax Rate		Tax Rate		SubTotal	Tax	% Inc.	Monthly
	O&M	Debt	Debt	Tax				
50,000	0.4100	0.218	0.218	\$ 205.00	= \$ 314.00	\$ 109.00	7.96%	\$ 2.08
75,000	0.4100	0.218	0.218	\$ 307.50	= \$ 471.00	\$ 163.50	7.96%	\$ 3.13
100,000	0.4100	0.218	0.218	\$ 410.00	= \$ 628.00	\$ 218.00	7.96%	\$ 4.17
125,000	0.4100	0.218	0.218	\$ 512.50	= \$ 785.00	\$ 272.50	7.96%	\$ 5.21
150,000	0.4100	0.218	0.218	\$ 615.00	= \$ 942.00	\$ 327.00	7.96%	\$ 6.25

Tax Rate Cemetery

Tax	% Inc.	Monthly
\$ 25.00	7.96%	\$ 2.08
\$ 37.50	7.96%	\$ 3.13
\$ 50.00	7.96%	\$ 4.17
\$ 62.50	7.96%	\$ 5.21
\$ 75.00	7.96%	\$ 6.25