

**SPECIAL CALLED CITY COUNCIL MEETING
September 18, 2015**

MINUTES OF THE SPECIAL CALLED MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT WAS HELD ON SEPTEMBER 18, 2015 AT 4:30 P.M. IN THE COUNCIL CHAMBER, CITY HALL, 1200 SOUTH COMMERCE, OVERTON, TEXAS.

PRESENT:

C. R. Evans Jr., Mayor
Philip Cox, Mayor Pro Tem
Pat Beets
Jerry Clark
John Posey

ABSENT:

Lawrence Davis

Also in attendance were, Charles Cunningham, City Manager, and Rachél Gafford, City Secretary representing staff.

I. **CALL TO ORDER** – Mayor Evans called the meeting to order by at 4:30 p.m.
Mayor Evans dispensed with the invocation and Pledge of Allegiance.

II. **CITIZEN FORUM**

None

III. **NEW BUSINESS**

1. Review, consider and take action regarding **RESOLUTION NO. 2015-09-17F**, a Resolution that would authorize consolidation of several of the City's Texas Bank and Trust accounts and establishment of one pooled cash General Operating Account.

City Manager Cunningham presented Resolution No. 2015-09-17F requesting authorization to close the remaining City bank accounts at Texas Bank and Trust to consolidate all city funds into one General Operating Account.

Mayor Pro Tem Cox made a motion to approve Resolution No. 2015-09-17F as submitted. Councilman Posey seconded the motion.

Mayor Evans called for discussion. No discussion

Mayor Evans called for a vote.

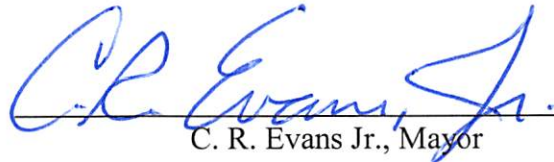
Motion carried 4 – 0; Councilman Davis absent. Resolution 2015-09-17F (Attachment 1)

IV. **ADJOURNMENT**

Councilman Posey made a motion that the meeting be adjourned. Councilman Clark seconded the motion. Motion carried 4 – 0; Councilman Davis absent.

With no further business, the meeting was adjourned at 4:32 P. M.

Minutes approved and submitted and/or corrected this 15th day of October, 2015.


C. R. Evans Jr., Mayor

Attested by:


Rachel Gafford, City Secretary



ATTACHMENT 1

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Resolution No. 2015-09-17F
Special Called Meeting 9-18-2015

RESOLUTION NO. 2015-09-17F

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS, CONSOLIDATING SEVERAL SEPARATE BANK ACCOUNTS INTO ONE GENERAL OPERATING ACCOUNT FOR THE CITY.

WHEREAS, RESOLUTION #: 2014-11-20B was adopted by the City Council on Feb. 20, 2015 resulting in closure of 11 of 24 separate bank accounts held by the City; and

WHEREAS, reliance on the remaining 13 bank accounts to manage the City's funds continues to complicate the use of Accounting Software used by the City to provide suitable control over said funds; and

WHEREAS, it is desirable to streamline the accounting system and improve its utility for financial management by closing accounts that are obsolete or otherwise no longer needed;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS:

SECTION 1: THAT the following City of Overton Texas Bank and Trust bank accounts be closed and any remaining funds be transferred to Account No: hereinafter referred to the City of Overton's "General Operating Account", that will serve as a pooled cash account:

<u>Account Name</u>	<u>Account #</u>
Court Security Fund	548162
Court Tech Fund	548170
Water and Sewer Fund	9000275
Water Customer Deposit	9000712
I&S Fund	9001271
Police Department Fund	8109126

SECTION 2: THAT the name of the City of Overton Texas Bank and Trust bank account # 9000038, "General Fund" be re-named "General Operating Account".

SECTION 3: THAT consolidation of the funds and deletion of the accounts enumerated above be effective October 1, 2015.

AND IT IS SO RESOLVED.

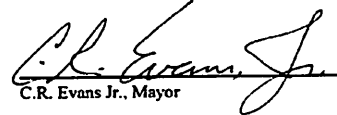
APPROVED AND ADOPTED by the City Council of the City of Overton, Texas on this 18th day of September, 2014.

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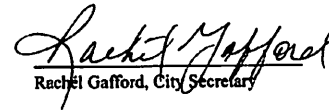
Resolution No. 2015-09-17F

AND IT IS SO APPROVED AND RESOLVED by the City Council of the City of Overton, Texas on this 18th day of September, 2015.

CITY OF OVERTON

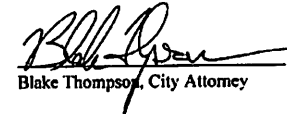
By: 
C.R. Evans Jr., Mayor

ATTEST:


Rachel Gafford, City Secretary



APPROVED AS TO FORM AND LEGALITY:


Blake Thompson, City Attorney