

**OVERTON MUNICIPAL DEVELOPMENT DISTRICT MEETING
OCTOBER 8, 2015**

MINUTES OF THE OVERTON MUNICIPAL DEVELOPMENT DISTRICT OF THE CITY OF OVERTON, TEXAS THAT WAS HELD ON **OCTOBER 8, 2015** AT 6:00 P.M. AT CITY HALL, 1200 SOUTH COMMERCE ST., OVERTON, TEXAS.

PRESENT:

Mike Piercy, Vice Chairman / Secretary

Joel Kerby

Jimmy Jennings

David Stone (arrived at 6:05 P.M.)

ABSENT:

Bob Heath, Chairman

Also in attendance was Mayor C. R. Evans Jr., Charles Cunningham, City Manager, and Rachél Gafford, City Secretary.

I. CALL TO ORDER – Vice-Chairman Piercy called the meeting to order at 6:00 P.M.

1. Mayor Evans gave the invocation.
2. Vice-Chairman Piercy led the pledge of allegiance.

II. 2015 REAPPOINTED BOARD MEMBERS

Mayor Evans administered the oath of office to Board Member Joel Kerby for an additional two (2) year term ending September 30, 2017, Chairman Heath was absent

III. APPROVAL OF MINUTES

1. Board to review and make possible corrections to minutes of the OMMD Board meeting held on September 10, 2015.

Board Member Stone made a motion to approve the minutes from September 10, 2015 as submitted.

Board Member Kerby seconded the motion.

Vice Chairman Piercy called for discussion. No discussion.

Motion carried 4-0, Chairman Heath absent.

IV. FINANCIAL REPORT

1. Presentation of Monthly Financial Report for Period Ending September 30, 2015

City Manager Cunningham presented the financial report.

No action taken.

V. OLD BUSINESS (Consider and/or action)

1. Hear and consider action on corporate resolution for Texas Bank and Trust for authorized signatures on the O.M.D.D. bank account.

Board Member Kerby made a motion to approve the Resolution No. 2015-10-08 to establish the new bank account with Texas Bank and Trust.

Board Member Stone seconded the motion.

Vice Chairman Piercy called for discussion. No discussion.

Motion carried 4-0, Chairman Heath absent.

VI. NEW BUSINESS (Consider and/or action)

1. Hear and consider action for approval of Annual Budget for Overton Municipal Development District for the Fiscal Year October 1, 2015 through September 30, 2016.

Board Member Kerby made a motion to approve the Annual Budget for Overton Municipal Development District for the Fiscal Year October 1, 2015 through September 30, 2016.

Board Member Stone seconded the motion.

Vice Chairman Piercy called for discussion. No discussion.

Motion carried 4-0, Chairman Heath absent.

2. Hear and consider action for proposed amendment to the OMDD By-Laws by changing Page 3, Article II, Section 5. Officers and Term of Office.

Board Member Stone made a motion to approve the amendment to the OMDD By-Laws as noted.

Board Member Kerby seconded the motion.


Vice Chairman Piercy called for discussion. No discussion.

Motion carried 4-0, Chairman Heath absent.

VII. ADJOURNMENT

With no further business, Vice-Chairman Piercy adjourned the meeting at 6:30 P. M.

Minutes submitted and approved this 12th day of November, 2015.



Bob Heath, Chairman
Joel Kerby, Acting Chair

Attested by:



Rachel Gafford, City Secretary

