

ORDINANCE 2014-09-22 EXHIBIT A

**City of Overton, Texas
Annual Operating Budget for
Fiscal Year 2014-2015**

ADOPTED



September 22, 2014

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Information Required by Texas Senate Bill 656

NOTICE OF TAX RATE REVENUE INCREASE

The City of Overton conducted public hearings on Thursday, August 28, 2014 and Tuesday, September 9, 2014 on a proposal to increase the total tax revenue of the City of Overton from properties on the tax roll in the preceding year by (14.9%).

The total tax revenue estimated to be raised last year at last year's tax rate of 0.553182 for each \$100 of taxable value was \$418,616.

$$(\$75,674,205 \times .553182 = (\$418,616 \times 97\% = \$406,058)$$

The total tax revenue estimated to be raised this year at a tax rate of 0.628000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$481,488.

$$(\$76,670,176 \times .628000 = (\$481,488 \times 97\% = \$467,044)$$

This budget will raise more revenue from property taxes than last year's budget by an amount of \$62,873 which is a 14.9% increase from last year's budget. Property tax revenue to be raised from new property added to the tax roll this year is \$1,540.

$$\begin{aligned} \text{Value of New Improvements} &= \$245,390 \\ \text{Divided by } \$100 \text{ of Assessed value} &= \$2,453.90 \end{aligned}$$

$$\text{Assessed Value of New Property times 2014 Tax Rate} = \$1,540.$$

$$\$2,453.90 \times .628000 = \$1,540$$

The City of Overton voted on the tax rate that will result in the tax rate increase at a public meeting held on Monday, 22, September, 2014 at the City of Overton City Council Chambers, 1200 South Commerce, Overton, Texas at 8:00 am.

CITY OF OVERTON TEXAS

Property Tax Rates Per \$100 of Property Valuation:

	<u>Tax Year</u>	
	<u>2013</u>	<u>2014</u>
Property Tax Rate:	\$0.553182	\$0.628000
Effective Tax Rate:	\$0.553182	\$0.545455
Effective Maintenance & Operations Rate:	\$0.403973	\$0.410000
Rollback Tax Rate:	\$0.574983	\$0.648261
Debt Tax Rate:	\$0.149209	\$0.218000

Total Debt Obligations Secured by Property Taxes: \$2,120,000.

**CITY OF OVERTON, TEXAS
CITY COUNCIL**

Mayor
C.R. Evans

Mayor Pro Tem
John Welch – Place #4

Council Members
Philip Cox Place #1
John Posey Place #2
Jerry Clark Place #3
Pat Beets Place #5

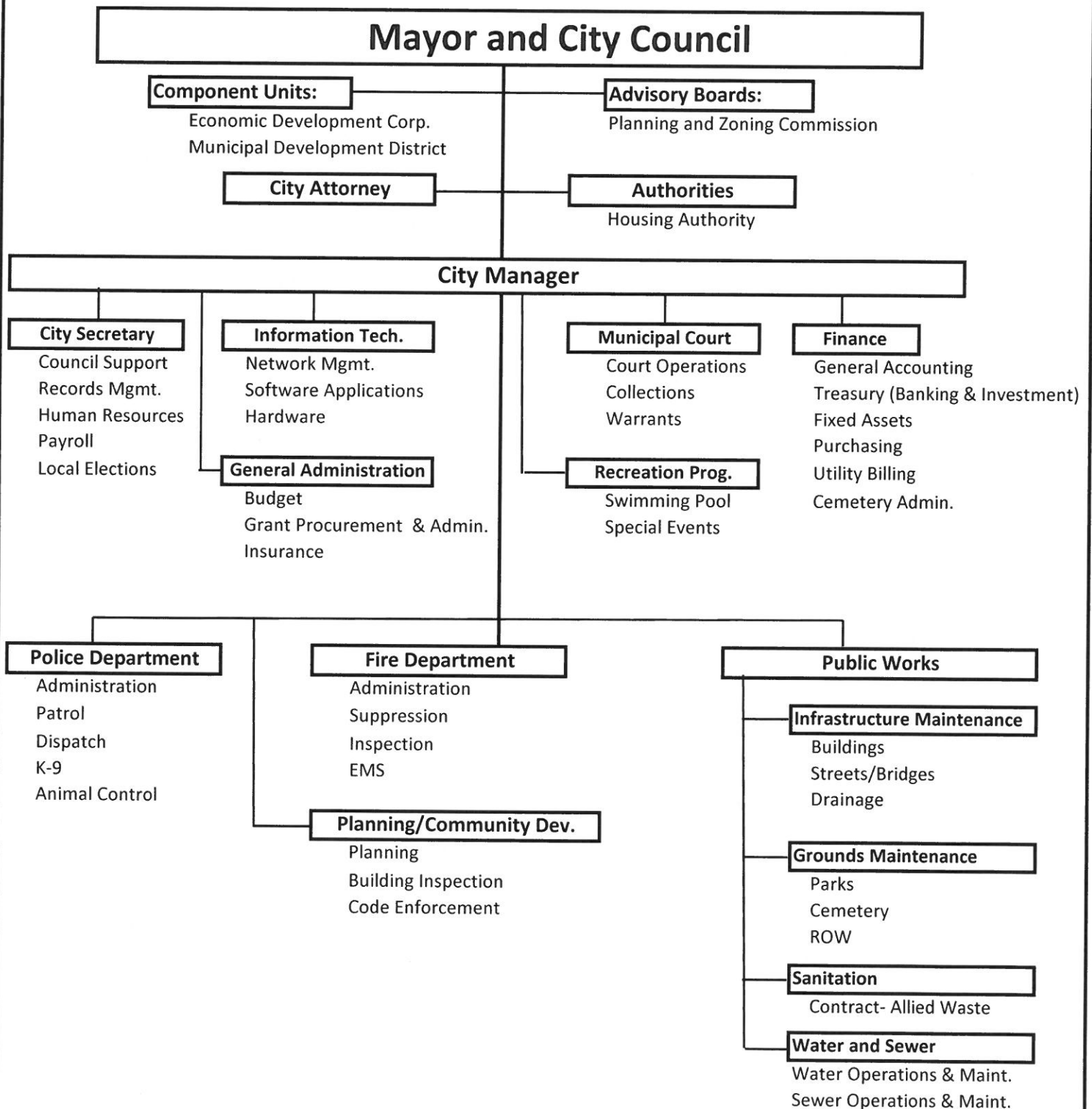
CITY OF OVERTON, TEXAS

MANAGEMENT TEAM

City Manager
City Secretary
Financial Services
Police Chief
Fire Chief
City Attorney
Municipal Court
Public Works

Charles Cunningham
Rachél Gafford
Pam Raney
Clyde Carter
Bill Wall
Blake Thompson
Judge Carolyn Walters
Paul Everett, Haskell Ballew

CITY OF OVERTON
2015 Organizational Chart by Function



August 28, 2014



The Honorable Mayor, Mayor Pro-Tem and City Council
City of Overton, Texas

I am pleased to present the Adopted Operating Budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015. This document contains adopted appropriations for the forthcoming year based on projected revenue for the same year. This amount includes \$1,330,005 for the General Fund and \$1,024,165 for the Utility (water and sewer) fund which represent an 18% increase and (13%) decrease respectively for the two funds. The principal reason for the differences is mostly accounted for due to transferring the solid waste collection and disposal operation from the Utility Fund (Water/Sewer) to the General Fund.

The next fiscal year is expected to be somewhat of a watershed event for the City of Overton in that the budget reflects initiation of several changes that should have a positive impact on the condition of City's infrastructure and finances. To make this happen, we will need support from the citizen's in the form of additional taxes and higher water and sewer rates that are necessary to generate sufficient revenue to effect the changes.

The most critical issues facing the City today are i.) Poor condition of its infrastructure; ii.) Insufficient funding to finance needed improvements and to buildup reserve funds for working capital; iii.) Inadequate security and operational efficiency of IT services and network; and iv.) comparatively low salaries and benefits for many of its employees.

Despite the best efforts of the Council and staff in the past to provide programs that satisfy the maintenance needs of the existing infrastructure, insufficient funds have been available to get ahead of these needs which has led to an acceleration in the deterioration of streets, storm drains, water and sewer lines, the wastewater treatment plant, etc. The budget for the coming year could begin to address some of these problems by allocating funds for improvement projects that will provide more than a temporary fix for critical infrastructure features. The budget includes \$50,000 each for Street, Water line and Sewer line improvements.

While the City's bonded and long term/short term debt obligations are within the normal limits for a city of its size, it is taking close to 20% of the City's current financial resources to service that debt each year. Approximately 67% of the debt service has been funded by surplus water and sewer revenues in the past even though over 60% of the debt was issued for "General Fund" purposes. In order to get the sourcing of funds for debt service in balance, the Debt portion of the Property Tax rate is proposed to increase from \$0.14900 last year to \$0.21000 this year. In addition, the estimates include sufficient revenue to end the year with a positive fund balance which has not been the case in past years. Without working capital to begin and end the year with, the first three months and last three months of the fiscal year are spent minimizing expenses to avoid running out of funds irrespective of the need for repairs or materials. An additional problem is the lack of funds for emergency expenses that arise from time to time such as pumps going out or A/C units that fail and need to be replaced.

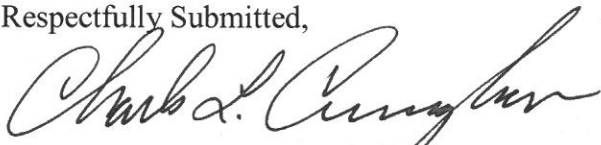
The City's IT network, although small, is critical to the efficient operation of the City's business. Emergency services, billing and accounting functions, municipal court and many other functions depend on secure and efficient computer systems and network. Like most small systems, the City of Overton's network grew piecemeal over a long period of time without the benefit of a specific strategic plan and comprehensive approach to management of the system. This has resulted in many issues, some severe as in the cases of security of the network, disaster recovery, business continuity as well as efficient operation. Some of these issues have begun to be addressed in this year but the forthcoming budget adds an IT department that will help focus attention on the system year round. An effort will be made to develop a plan for replacement of individual units and make use of cloud technology for storage and system applications.

The City of Overton has a small but dedicated staff of individuals that work hard and at times under difficult working conditions. Salary and benefit data from comparable cities has shown that the compensation levels for employees are comparatively low. Specific information relative to all classifications was shared with the Council during the budget review process. The adopted budget includes an amount for a five percent increase across the board for all employees. The City Council has also directed the City Manager to develop a comprehensive Employee Evaluation process that will be used to determine which employees may be eligible for merit increases that if given, will be effective April 1, 2015. This effort should begin to bring the employee's compensation levels up to a par with their peers in other cities of comparable size and responsibility.

A review of the contents of this Budget document shows that a considerable amount of restructuring of the accounts will be made effective October 1st. The most prominent of these changes are i.) integration of some formerly separate or mis-classed accounts into the General Fund; ii.) establishment of Special Revenue Funds to properly account for Court related fines and penalties; iii.) establishment of a series of Debt Service funds to account for the City's annual debt payments; and iv.) establishment of a series of Capital Projects funds.

While this is not an exhaustive list of issues facing the City nor all that will be done to address these issues, it is a start to begin what will be a long term effort to improve the quality of the infrastructure and finances of the City. Staff appreciates the efforts made by the City Council to support the work that has been done and will be done in the future.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Charles L. Cunningham". The signature is fluid and cursive, with a large initial "C" and a long, sweeping underline.

Charles L. Cunningham, City Manager

FINANCIAL SUMMARIES FOR ALL FUNDS **Projected FY 2015**

	<u>General Fund</u>	<u>Debt Service (I&S) Funds</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Utility Water/ Sewer Fund</u>	<u>Total All Funds</u>
Estimated Fund Balance (Working Capital) 10-1-14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Less Reserves)	-	-	-	-	-	-
Estimated Revenue (2014-15)	1,193,432	187,117	14,800	-	1,042,547	2,437,896
Inter-fund Transfers (Net)	180,000	234,127	-	150,000	(583,568)	(19,441)
Total funds Available	1,373,432	421,244	14,800	150,000	458,979	2,418,455
Budgeted Expenditures	<u>1,323,380</u>	<u>421,244</u>	<u>12,606</u>	<u>150,000</u>	<u>452,000</u>	<u>2,359,231</u>
Estimated Fund Balance (Working Capital) 9-30-15	\$ 50,051	\$ -	\$ 2,194	\$ -	\$ 6,979	\$ 59,224

Estimated Revenue and Expenditure FY 2014-15

General Fund

Revenue

Administration

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Transfers in from W&S	190,000	220,000	230,000	-	230,000	230,000
Ad Valorem Taxes-Current	401,235	285,000	285,000	28,355	313,355	313,355
Ad Valorem Taxes Del.	30,000	30,000	31,500	-	31,500	31,500
Building Permits/fees	200	250	250	6,000	6,250	6,250
State Sales Tax	306,000	337,649	240,038		240,038	240,038
Franchise Fees	75,000	67,000	107,000	-	107,000	107,000
Sales of Assets	1,000	500	2,000	-	2,000	2,000
Building rental-Com. Bldg	4,200	3,633	3,700	-	3,700	3,700
Donations	2,520	335	-	-	-	-
Interest Income	40	1	-	-	-	-
Economic Dev. Fees	600	-	-	-	-	-
RV Park Rental	18,500	3,507	5,000	-	5,000	5,000
Copies/Fax	300	250	250	-	250	250
Intergovernmental Revenue	21,000	28,627	25,000	-	25,000	25,000
941 Refund	4,000	(387)	-	-	-	-
Misc. (Coke machine) income	40	20	20	-	20	20
City Hall Dumpster income	200	200	200	-	200	200
Admin Fee from OEDC	-	600	600	-	600	600
Returned Check Fee	-	25	25	-	25	25
Sale of Cemetery Plots	-	4,632	-	-	-	-
Interment Fees	-	1,570	-	-	-	-
Subtotal Admin.	1,054,835	983,412	931,083	34,355	965,438	965,438

Municipal Court

Warrant Fees	25,000	6,775	10,000	-	10,000	10,000
Fines	142,588	148,734	142,588	-	142,588	142,588
Court Room security	3,348	Moved to Special Re	-	-	-	-
Court Efficiency-time pay	22,329	Moved to Special Re	-	-	-	-
Police Reports	600	162	600	-	600	600
Court Technology	4,464	Moved to Special Re	-	-	-	-
Omni-Fee	1,271	Moved to Special Re	-	-	-	-
Subtotal Municipal Court	199,600	155,671	153,188	-	153,188	153,188

Police Dept.

Police Donations	2,000	-	-	-	-	-
Subtotal Police	2,000	-	-	-	-	-

Recreation

Swimming Pool Rental	6,800	4,448	-	4,000	4,000	4,000
Life Guard Training	-	(360)	-	600	600	600
Swim Pool Concessions		1,085	-	1,000	1,000	1,000
Subtotal Recreation	6,800	5,172	-	5,600	5,600	5,600

Public Works

Garbage Sales	-	-	241,740	-	241,740	241,740
Donations	-	385	400	-	400	400
Cemetery Plot Sales	-	4,632	5,147	-	5,147	5,147
Interment Fees	-	1,570	1,919	-	1,919	1,919
Subtotal Public Works	-	6,587	249,206	-	249,206	249,206

General Fund Total Revenue

1,263,235	1,150,843	1,333,477	39,955	1,373,432	1,373,432
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Estimated Revenue and Expenditure FY 2014-15

General Fund Expenditures

	<u>FY 2014 Budget</u>		<u>FY 2015 Annual Operating Budget</u>			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Administration						
Grant Match	-	4,964	-	-	-	-
Salaries	130,319	112,800	128,320	6,416	134,736	134,736
Salary-Community bldg..	3,600	3,600	3,600	-	3,600	3,600
Mayor & Council	2,400	2,400	2,400	-	2,400	2,400
Unemployment	-	1,044	783	-	783	783
Payroll Retirement	1,381	2,594	2,952	148	3,100	3,100
Payroll Health Ins	14,800	13,589	17,518	-	17,518	17,518
Payroll Dental ins	1,086	964	1,086	-	1,086	1,086
Payroll Life ins	122	112	122	-	122	122
Payroll FICA	9,969	7,050	8,020	401	8,421	8,421
Car Allowance	3,600	3,750	3,600	-	3,600	3,600
Workers Comp	296	506	296	15	311	311
Travel Expenses	4,000	1,000	1,000	-	1,000	1,000
Training	2,000	1,500	1,200	-	1,200	1,200
Postage	600	600	580	-	580	580
Office Supplies	2,100	4,000	3,500	-	3,500	3,500
Copies & copier	1,100	1,186	1,500	-	1,500	1,500
Dues & Subscriptions	1,744	1,800	1,800	-	1,800	1,800
Advertising	2,500	2,500	2,500	-	2,500	2,500
Office Equipment	200	320	500	-	500	500
Legal & Audit	53,000	42,000	45,000	-	45,000	45,000
Computer & Software	3,500	4,000	-	-	-	-
Contingency	89,725	5,000	-	-	-	-
Pest Control	1,950	1,860	1,600	-	1,600	1,600
Gas Entex	1,560	4,005	4,500	-	4,500	4,500
Telephone	6,000	5,277	5,500	-	5,500	5,500
Electricity	121,000	77,479	76,000	-	76,000	76,000
Rusk Co. App. Dist. Election Fees	6,579	6,394	6,500	-	6,500	6,500
Smith Co. App. Dist Election Fees	467	464	500	-	500	500
Building Maintenance	6,000	6,000	6,000	-	6,000	6,000
Land/Building Lease	100	100	-	-	-	-
Liability ins.	14,000	21,236	5,311	-	5,311	5,311
Gas/Oil	2,000	85	200	-	200	200
Tax Collection Fees	14,000	14,175	15,000	-	15,000	15,000
Contract Labor	5,000	3,000	15,000	-	15,000	15,000
Comm. Bldg. Supplies	-	150	150	-	150	150
Petty Cash	200	-	-	-	-	-
Pymt to OEDC - Sales Tax	102,000	112,437	-	-	-	-
Unemployment Insurance	2,513	1,040	1,040	-	1,040	1,040
Bluegrass /Stars and Stripes	2,500	2,500	2,500	-	2,500	2,500
Contingency	-	1,681	-	-	-	-
Subtotal Administration	614,190	470,198	366,078	6,979	373,057	373,057

Estimated Revenue and Expenditure FY 2014-15

General Fund

Expenditures

Information Technology

Computer Hardware
Computer Software
IT Maintenance Services
USTI License/Maintenance

Planning /Community Development

Contract Services - Inspection
Engineering Services
GIS Services

Subtotal Planning/Development

Police Dept.

Salaries
Overtime
Payroll Unemployment
Retirement
Health Ins.
Dental Ins.
Life ins.
FICA
Worker Comp.
Travel Exp.
Training
Postage
Off. Supp.
Copies/Copier
Advertising
Computers/sw
Misc. Expenses (contingency)
Telephone
Build Maint
Materials/Supplies
Gas&Oil/tires
Vehicle Repair
Equipment
Uniforms
Animal Shelter
Forensics
Maint. Equip
Physicals Emp.
Dog Food
Vet Fees
K-9
National Nite Out
Calendar Expenses
Contingencies

Subtotal Police Dept.

FY 2014 Budget		FY 2015 Annual Operating Budget			
Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
		-	5,000	5,000	5,000
		-	2,500	2,500	2,500
		-	10,000	10,000	10,000
		-	2,430	2,430	2,430
		-	19,930	19,930	19,930
		-	2,500	2,500	2,500
		-	1,500	1,500	1,500
		-	3,000	3,000	3,000
		-	7,000	7,000	7,000
276,899	279,846	277,981	13,899	291,880	291,880
3,000	-	11,253	563	11,816	11,816
	3,613	2,610	-	2,610	2,610
2,560	5,688	5,739	287	6,026	6,026
39,468	39,819	46,716	-	46,716	46,716
2,893	2,915	2,893	-	2,893	2,893
325	374	324	-	324	324
20,924	21,551	20,243	1,012	21,255	21,255
6,085	8,324	7,715	386	8,101	8,101
1,000	500	2,885	-	2,885	2,885
1,000	350	1,200	-	1,200	1,200
300	200	225	-	225	225
1,800	900	1,400	-	1,400	1,400
1,200	1,186	1,400	-	1,400	1,400
150	150	-	-	-	-
2,300	-	-	-	-	-
5,000	100	-	-	-	-
4,100	4,226	4,226	-	4,226	4,226
1,000	597	600	-	600	600
2,000	1,041	1,500	-	1,500	1,500
24,000	22,804	18,000	-	18,000	18,000
8,000	19,191	7,500	-	7,500	7,500
1,700	500	3,500	-	3,500	3,500
1,000	1,000	1,000	-	1,000	1,000
1,000	400	1,000	-	1,000	1,000
650	(900)	1,000	-	1,000	1,000
1,200	150	200	-	200	200
500	250	540	-	540	540
400	378	400	-	400	400
500	900	800	-	800	800
-	100	-	-	-	-
600	135	-	-	-	-
900	275	-	-	-	-
-	100	-	-	-	-
413,154	416,662	435,469	16,147	451,616	451,616

Estimated Revenue and Expenditure FY 2014-15

General Fund

Expenditures

Municipal Court

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Salaries-Clerk	23,504	23,504	23,504	1,175	24,679	24,679
Salary-Judge	4,800	4,800	4,800	-	4,800	4,800
Jury Fees	400	-	-	-	-	-
Payroll retirement	249	541	541	27	568	568
Health Ins.	4,933	4,941	5,839	-	5,839	5,839
Payroll-Dental	362	387	362	-	362	362
Payroll-Life ins.	41	41	41	-	41	41
Payroll FICA	1,798	1,810	1,810	91	1,901	1,901
Workers comp	76	106	106	5	111	111
Training	100	-	200	-	200	200
Postage	92	226	180	-	180	180
Office Supplies	520	350	720	-	720	720
Copies & Copier	1,200	1,186	1,400	-	1,400	1,400
Legal & professional Services		100	-	-	-	-
Computers & Software	1,110	1,110	-	-	-	-
Jail Expense	1,000	-	100	-	100	100
Unemployment Taxes	-	261	261	-	261	261
OMNI Expense	1,271	112	-	-	-	-
Subtotal Municipal Court	41,506	39,475	40,064	1,298	41,362	41,362

Public Works- Streets and Infrastructure

Salaries	73,951	68,919	68,640	6,760	75,400	75,400
Retirement	784	1,585	1,578	79	1,657	1,657
Health Ins.	14,800	17,913	17,518	-	17,518	17,518
Dental Ins.	1,086	1,355	1,086	-	1,086	1,086
Life Ins.	122	140	122	-	122	122
FICA	6,384	5,307	4,290	215	4,505	4,505
Workers Comp.	915	3,012	3,183	-	3,183	3,183
Travel/Expenses	6,000	1,200	1,000	-	1,000	1,000
Training	5,200	600	400	-	400	400
Gas-Entex	-	70	75	-	75	75
Street Repairs	15,000	8,000	-	-	-	-
Materials & Supplies	3,000	1,000	1,500	-	1,500	1,500
Gas & Oil	7,500	10,490	7,800	-	7,800	7,800
Vehicle Repairs	4,000	2,000	2,000	-	2,000	2,000
Equipment	5,000	4,000	1,000	-	1,000	1,000
Uniforms	1,900	1,200	1,200	-	1,200	1,200
Pool Repairs	-	3,000	-	5,000	5,000	5,000
Grounds Repairs Grass Cutting	-	17,168	23,000	-	23,000	23,000
Allied Waste Contract	-	-	172,076	-	172,076	172,076
Subtotal- Public Works	168,143	146,959	306,468	12,054	318,522	318,522

Estimated Revenue and Expenditure FY 2014-15

General Fund

Expenditures

Swimming Pool

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Salaries		9,500	-	9,500	9,500	9,500
FICA		618	-	618	618	618
FICA		-	-	-	-	-
Workers Comp.		120	-	120	120	120
Telephone		100	-	-	-	-
Materials & Supplies (pool)		8,105	-	8,200	8,200	8,200
Swimming pool Repairs	3,000	500	-	3,500	3,500	3,500
City Park Repairs	1,000	-	-	-	-	-
Life Guard Training	960	-	-	-	-	-
Subtotal Swimming Pool	4,960	18,942	-	21,938	21,938	21,938

Total Public Works & Pool	173,103	165,901	306,468	33,992	340,460	340,460
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Fire Dept

Workers Comp	1,086	1,245	1,086	-	1,086	1,086
Training Travel Expenses	100	3,383	4,000	-	4,000	4,000
Training	3,500	-	-	-	-	-
Dues & Subscriptions	800	1,200	1,200	-	1,200	1,200
Gas Entex	1,300	1,972	2,000	-	2,000	2,000
Telephone	3,660	2,643	2,700	-	2,700	2,700
Liability ins.	-	-	3,969	-	3,969	3,969
Materials/supplies	900	400	500	-	500	500
Gas/Oil	3,000	1,955	2,500	-	2,500	2,500
Protective Gear	3,000	6,000	6,000	-	6,000	6,000
Vehicle/Repair/Test	2,800	1,500	3,000	-	3,000	3,000
Equipment/Repair/Test	6,800	5,000	5,000	-	5,000	5,000
Firement Fees	6,000	6,547	7,500	-	7,500	7,500
Building Maint.	500	-	500	-	500	500
Contingency	3,000	-	-	-	-	-
	36,446	31,845	39,955	-	39,955	39,955

Social Services

Salaries	-	405	-	-	-	-
Gas & Oil	-	36	-	-	-	-
Subtotal	-	440	-	-	-	-

Transfers Out

Fund 31-100 Street Maint. Program			-	50,000	50,000	50,000
Total Transfers Out			-	50,000	50,000	50,000

Expenditures

	1,278,398	1,124,522	1,188,034	135,346	1,323,380	1,323,380
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General Fund

Total Revenue	1,263,235	1,150,843	1,333,477	39,955	1,373,432	1,373,432
Total Expenditures	1,278,398	1,124,522	1,188,034	135,346	1,323,380	1,323,380
Difference	(15,163)	26,321	145,442	(95,391)	50,051	50,051

Estimated Revenue and Expenditure FY 2014-15

Utility Fund

Revenue

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Transfer In						
Misc. Income	210	-	-	-	-	-
Franchise Fees	20,200	23,706	-	-	-	-
Interest Income	86	-	-	-	-	-
Bulk Water sales	5,000	151	250	-	250	250
Transfer In	-	28,470	-	-	-	-
Water Sales	652,532	596,260	610,000	365,000	975,000	975,000
Water taps	1,600	600	600	-	600	600
Sewer Taps	800	-	600	-	600	600
Reconnect Fees	7,800	3,667	4,033	-	4,033	4,033
Garbage Sales	232,800	213,356	-	-	-	-
Returned checks fee	1,000	784	800	-	800	800
Late Fees	29,100	24,707	25,000	-	25,000	25,000
Connect Fees	11,500	10,909	12,000	-	12,000	12,000
Int. Income	70	1	-	-	-	-
Water Sales COB	288,160	342,228	-	-	-	-
OMDD Grant-WWTP project	20,000	20,929	-	-	-	-
Water/Sewer Fund Total Revenue	1,395,858	1,265,768	653,283	389,264	1,042,547	1,042,547

Expenditures

Administration

Transfer out	190,000	220,000	583,568	-	583,568	583,568
COB Note Loans and Notes	288,160	288,160	-	-	-	-
Tx CDBG WW Grant	-	45,574	-	-	-	-
Sub Total Administration	498,160	553,734	583,568	-	583,568	583,568

Distribution

Salaries	100,079	97,108	100,079	5,004	105,083	105,083
Payroll Retirement	1,061	2,234	1,061	53	1,114	1,114
Payroll Health Ins.	14,800	18,531	14,800	-	14,800	14,800
Payroll Dental Ins.	1,086	1,161	1,086	-	1,086	1,086
Payroll Life Ins	122	122	122	-	122	122
Payroll FICA	7,656	7,478	7,656	383	8,039	8,039
Workers Comp.	4,610	3,280	4,610	231	4,841	4,841
TWFC Unemployment	177	783	177	-	177	177
Uniforms	1,900	2,520	2,500	-	2,500	2,500
Training	600	515	600	-	600	600
Travel/Expenses	400	200	300	-	300	300
State Permit Fees	5,444	5,850	6,000	-	6,000	6,000
Sub Total Distribution	137,936	139,782	138,992	5,670	144,662	144,662

General Office

Postage	5,227	4,972	5,200	-	5,200	5,200
Office Supplies	3,200	1,762	1,800	-	1,800	1,800
Office equipment	250	1,186	1,000	-	1,000	1,000
Legal/Professional	3,000	13,364	15,000	-	15,000	15,000
Computers/Software	3,395	2,500	2,500	-	2,500	2,500
Contingencies	100,000	8,159	-	-	-	-
Copies & Copier	1,200	1,186	1,200	-	1,200	1,200
Sub Total General Office	116,272	33,129	33,088	-	33,088	33,088

Estimated Revenue and Expenditure FY 2014-15

Utility Fund

Revenue

Transportation

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Gas & Oil	12,000	10,302	11,000	-	11,000	11,000
Veh. Repair	9,600	6,000	6,000	-	6,000	6,000
New Vehicle	25,000	25,000	-	-	-	-
Sub Total Transportation	46,600	41,302	17,000	-	17,000	17,000

Operations

Equipment Maint.	30,000	40,538	42,500	-	42,500	42,500
Sewer Analysis & Inspect.	5,500	5,053	5,000	-	5,000	5,000
Water Testing	2,500	1,450	1,500	-	1,500	1,500
Maintenance W/S System	22,000	41,138	40,000	-	40,000	40,000
Electricity	126,450	45,212	45,000	-	45,000	45,000
Telephone	800	661	650	-	650	650
Maintenance/Supplies	71,000	71,000	71,000	-	71,000	71,000
Equipment	43,400	12,000	20,000	-	20,000	20,000
Contract labor	35,000	3,000	15,000	-	15,000	15,000
Fire Hydrants	15,000	5,000	10,000	-	10,000	10,000
Tank Inspections	-	1,100	-	-	-	-
Fines & Penalties	31,500	10,500	6,600	-	6,600	6,600
Sub Total Operations	397,650	236,652	257,250	-	257,250	257,250

Garbage Collection

184,077	168,702				
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Water/Sewer Fund Total Expend.

1,380,695	1,173,300	1,029,898	5,670	1,035,568	1,035,568
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Total Water/Sewer

Revenue	1,395,858	1,265,768	653,283	389,264	1,042,547	1,042,547
Expenditures	1,380,695	1,173,300	1,029,898	5,670	1,035,568	1,035,568
Difference	15,163	92,468	(376,614)	383,594	6,979	6,979

Estimated Revenue and Expenditure FY 2014-15

Debt Service Funds

I&S Funds

Revenue

Ad Valorem Taxes Current
Ad Valorem Taxes Delinquent

Sub total

Expenditures

Debt Service

Sub total

Debt Service Funds

Revenue

Ad Valorem Taxes Current
Ad Valorem Taxes Delinquent
Other Revenue
Transfers In General Fund
Transfers In Water/Sewer Fund

Sub-Total

Expenditures

2002 CO Bonds

2002 CO Bonds- Principal
2002 CO Bonds- Interest
Paying Agent Fees
Cost of Issuance

Sub-Total

2003 CO and Refunding Bonds

2003 CO Bonds- Principal
2003 CO Bonds- Interest

Sub-Total

Total Bond Debt Service

Taxes
Other Revenue- EMS Bldg. Rental
Transfers In General Fund
Transf In from EMS Construction Fund
Transfers In Water/Sewer

Sub total

EMS Building Loan
Citizen's Loan- City Hall
Texas BAT - Police Vehicles
Capital 1 Consolidated Loan
OMDD Loan

Sub total

Debt Service Funds

Revenue
Expenditures
Difference

FY 2014 Budget		FY 2015 Annual Operating Budget			
Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved

-	147,500	-	-	-	-
-	13,000	-	-	-	-
-	160,500	-	-	-	-
-	160,500	-	-	-	-
-	160,500	-	-	-	-

-	-	162,646	-	162,646	162,646
-	-	11,000	-	11,000	11,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	187,055	-	187,055	187,055
-	-	360,701	-	360,701	360,701
-	-	-	-	-	-
-	-	140,000	-	140,000	140,000
-	-	32,860	-	32,860	32,860
-	-	-	-	-	-
-	-	-	-	-	-
-	-	172,860	-	172,860	172,860
-	-	-	-	-	-
-	-	150,000	-	150,000	150,000
-	-	37,841	-	37,841	37,841
-	-	187,841	-	187,841	187,841
-	-	360,701	-	360,701	-
-	-	-	-	-	-
-	-	13,471	-	13,471	13,471
-	-	-	-	-	-
-	13,471	-	-	-	-
-	-	47,072	-	47,072	47,072
-	13,471	60,543	-	60,543	60,543
-	13,471	12,267	-	12,267	12,267
-	-	3,046	-	3,046	3,046
-	-	24,709	-	24,709	24,709
-	-	11,021	-	11,021	11,021
-	-	9,500	-	9,500	9,500
-	13,471	60,543	-	60,543	60,543

-	173,971	421,244	-	421,244	421,244
-	173,971	421,244	-	421,244	421,244
-	-	-	-	-	-

Estimated Revenue and Expenditure FY 2014-15

Special Revenue Funds

Police Donations - Fund Raisers

REVENUE

	FY 2014 Budget		FY 2015 Annual Operating Budget			
	Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Donations	-	2,203	500	-	500	500
National Night Out	-	200	600	-	600	600
Police Dept. Calendar	-	275	1,000	-	1,000	1,000
Seizure Revenue	-	-	1,000	-	-	-
Police Sponsored Fund Raisers	-	-	1,500	-	1,500	1,500
Transfers In From GF	-	-	-	-	-	-
	-	2,678	4,600	-	3,600	3,600

EXPENDITURES

Travel & Expenses	-	(150)	500	-	500	500
Equipment	-	-	1,000	-	1,000	1,000
Projects	-	(5,100)	-	-	-	-
National Nite Out	600	-	600	-	600	600
Sub total	-	(5,250)	2,100	-	2,100	2,100

Court Special Revenue Fund

Revenue

Security Fee	-	1,631	3,500	-	3,500	3,500
Sub total	-	1,631	3,500	-	3,500	3,500

Expenditure

Salaries- Bailiff	-	-	1,000	-	1,000	1,000
Equipment Maint.	-	1,500	644	-	644	644
Sub total	-	-	1,644	-	1,644	1,644
	-	1,500	1,856	-	1,856	1,856

Revenue

Court Efficiency	-	2,781	2,920	-	2,920	2,920
Other Misc.	-	687	700	-	700	700
Sub total	-	3,468	3,620	-	3,620	3,620

Expenditure

Misc. Expenses	-	-	3,620	-	3,620	3,620
Sub total	-	-	3,620	-	3,620	3,620

Revenue

Technology Fees	-	2,340	4,500	-	4,500	4,500
OMNI Fees	-	687	1,200	-	1,200	1,200
Sub total	-	3,027	5,700	-	5,700	5,700

Expenditure

Computers - Software	-	5,000	2,475	-	2,475	2,475
Maint. Equipment	-	-	2,000	-	2,000	2,000
IT Maintenance Services	-	-	975	-	975	975
OMNI Services	-	-	1,200	-	1,200	1,200
Sub total	-	5,000	6,650	-	6,650	6,650

Estimated Revenue and Expenditure FY 2014-15

Special Revenue Funds

Court Special Revenue Fund

FY 2014 Budget		FY 2015 Annual Operating Budget			
Original	Amended 8-21-2014	Proposed Baseline by CM	Program Changes	Total With PC	Final Approved
Revenue					
Police Seizure	-	1,000	-	1,000	1,000
	-	1,000	-	1,000	1,000
Expenditure					
Materials and supplies	-	1,000	-	1,000	1,000
	-	1,000	-	1,000	1,000
Revenue					
Judicial Training Fee	-	1,000	-	1,000	1,000
	-	1,000	-	1,000	1,000
Expenditure					
Court Personnel Training	-	1,000	-	1,000	1,000
	-	1,000	-	1,000	1,000

Revenue	-	6,649	15,800	-	14,800	14,800
Expenditures	-	1,250	12,606	-	12,606	12,606
Difference	-	5,399	3,194	-	2,194	2,194

Other Special Revenue Funds

Blue Grass

Transfers In (Gen Fund)
T-Shirt sales

Sub total

Dues and Subscriptions
Advertising
Bands Sound

Sub total

Grant Funds

Misc. Income'

Sub total

Transfer Out

Sub total

-	570	
-	12	
-	582	
-	50	
-	50	
-	563	
-	662	
-	-	
-	-	
-	1,500	
-	1,500	

Other Special Revenue Funds

Revenue	-	582	-	-	-	-
Expenditures	-	2,162	-	-	-	-
Difference	-	(1,580)	-	-	-	-

Estimated Revenue and Expenditure FY 2014-15

Capital Improvement Funds

Street Construction Fund

Revenue

Transfer In

- 5,008
- 5,008

Expenditures

Misc. Expense

- -
- -

Annual Street Maint. Program

Revenue

Transfer In - from Gen Fund

- -
- -

Expenditures

Material and Supplies

- -
- -

Annual Water Line Replacement Prog.

Revenue

Transfer In - Water/Sewer Fund

- -
- -

Expenditures

Material and Supplies

- -
- -

Annual Sewer Line Replacement Prog.

Revenue

Transfer In -Water/Sewer Fund

- -
- -

Expenditures

Material and Supplies

- -
- -

Capital Projects Funds

Revenue	-	5,008	-	150,000	150,000	150,000
Expenditures	-	-	-	150,000	150,000	150,000
Difference	-	5,008	-	-	-	-

Total All Funds

Revenue	2,659,093	2,602,821	2,423,804	579,219	3,002,023	3,002,023
Expenditures	2,659,093	2,475,205	2,651,782	291,016	2,942,799	2,942,799
Difference	-	127,616	(227,978)	288,203	59,224	59,224

APPENDICES

Budget Adoption Ordinance

Tax Rate Ordinance

ORDINANCE NO. 2014-09-22A

AN ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE CITY OF OVERTON, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015, IN ACCORDANCE WITH THE LOCAL GOVERNMENT CODE OF THE STATE OF TEXAS AND THE ORDINANCES AND RULES OF THE CITY OF OVERTON, TEXAS; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Overton has submitted to the City Council, a proposed budget of the revenues and the expenditures of the City of Overton.

WHEREAS, the City Council has received said proposed budget, a copy which has been filed with the City Secretary of the City of Overton; and,

WHEREAS, proper and timely notice that public hearings on such budget would be held on August 28th and September 9th, 2014, was given and made in accordance with the law and within the time limits set forth by law; and

WHEREAS, such public hearings were held in accordance with the law on August 28th and September 9th, prior to final adoption of this Ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, THAT:

Section 1 The proposed budget of the revenue of the City of Overton and the expenses of conducting the affairs thereof providing a financial plan for the ensuing fiscal year beginning October 1, 2014, and ending September 30, 2015, as submitted to the City Council by the City Manager of said City, and which budget is attached hereto as Exhibit "A", and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2014, and ending September, 30, 2015.

Section 2 The sums below are hereby appropriated from the prospective funds for the payment of expenditures on behalf of the city government as established in the approval budget document for the fiscal year ending September 30, 2015.

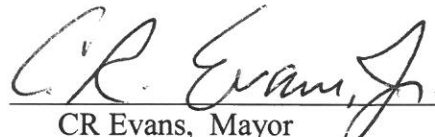
Section 3 In accordance with § 102.008(1), Local Government Code, The Director of Finance is directed to file with the City Secretary a true copy of the final budget as adopted by the City Council, and the City Secretary is directed to certify as a true copy said budget and file it with this Ordinance in the official records of the City.

Section 4 In accordance with § 102.008(2), Local Government Code, The Director of Finance is directed to take action to ensure that a copy of the budget is posted on the City's website.

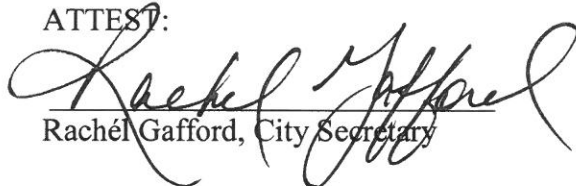
Section 5 The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Ordinance was adopted was posted and that such meeting was open to the public as required by law at all times during which this Ordinance and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code as amended.

Section 5 This Ordinance shall be and remain in full force and effective on October 1, 2014, in accordance with state law.

PASSED AND APPROVED ON THIS 22nd. DAY OF SEPTEMBER, 2014.


CR Evans, Mayor
City of Overton, Texas

ATTEST:


Rachel Gafford, City Secretary

ORDINANCE NO 2014-09-22B

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE
MAINTENANCE AND OPERATION OF THE MUNICIPAL
GOVERNMENT OF THE CITY OF OVERTON FOR THE 2014-
2015 FISCAL YEAR; AND PROVIDING FOR THE INTEREST
AND SINKING FUND FOR THE 2014 TAX YEAR.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON,
TEXAS.**

Section 1. That there is hereby levied and there shall be collected for the maintenance and operation of the municipal government of the City of Overton, Texas for the 2014-15 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 41.0000 cents on each One Hundred Dollars (\$100) valuation on property. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.49% PER CENT AND WILL RAISE TAXES ON A HOME ASSESSED AT \$70,000 BY APPROXIMATELY \$4.22.

Section 2. That there is hereby levied and there shall be collected for the City of Overton, Texas to provide for Interest and Sinking Funds for the 2014-15 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 21.8000 cents on each One Hundred Dollars (\$100) valuation on property.

SUMMARY

1. Maintenance and operations of the general government (General Fund),	41.0000 cents
2. Interest and Sinking fund (Debt Rate)	<u>21.8000</u> cents
Total Tax per \$100 of valuation	62.8000 cents

Section 3. That taxes levied under this Ordinance shall be due October 1, 2014, and if not paid on or before January 31, 2015 shall immediately become delinquent.

Section 3. All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Overton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Overton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Overton. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

Section 4. That this ordinance shall take effect and be in force from October 1, 2014.

PASSED AND APPROVED ON THIS 22nd DAY OF SEPTEMBER, 2014.

VOTE:

CR Evans, Mayor

Philip Cox, Councilman Place # 1

Absent

John Posey, Councilman Place # 2

Absent

Jerry Clark, Councilman Place # 3

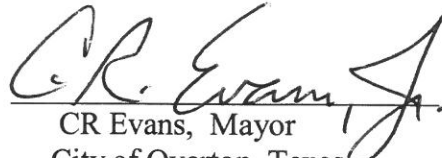
For

John Welch, Councilman Place # 4

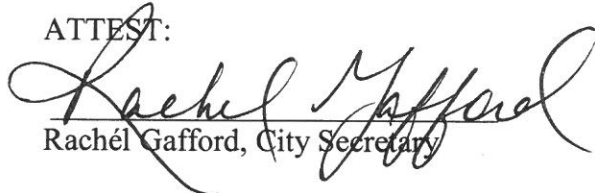
For

Pat Beets, Councilman Place # 5

Against


CR Evans, Mayor
City of Overton, Texas

ATTEST:


Rachél Gafford, City Secretary