

ORDINANCE NO 2014-09-22B

AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF OVERTON FOR THE 2014-2015 FISCAL YEAR; AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE 2014 TAX YEAR.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS.

Section 1. That there is hereby levied and there shall be collected for the maintenance and operation of the municipal government of the City of Overton, Texas for the 2014-15 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 41.0000 cents on each One Hundred Dollars (\$100) valuation on property. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.49% PER CENT AND WILL RAISE TAXES ON A HOME ASSESSED AT \$70,000 BY APPROXIMATELY \$4.22.

Section 2. That there is hereby levied and there shall be collected for the City of Overton, Texas to provide for Interest and Sinking Funds for the 2014-15 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 21.8000 cents on each One Hundred Dollars (\$100) valuation on property.

SUMMARY

1. Maintenance and operations of the general government (General Fund),	41.0000 cents
2. Interest and Sinking fund (Debt Rate)	<u>21.8000</u> cents
Total Tax per \$100 of valuation	62.8000 cents

Section 3. That taxes levied under this Ordinance shall be due October 1, 2014, and if not paid on or before January 31, 2015 shall immediately become delinquent.

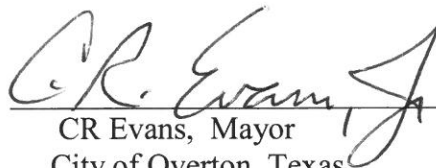
Section 3. All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Overton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Overton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Overton. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

Section 4. That this ordinance shall take effect and be in force from October 1, 2014.

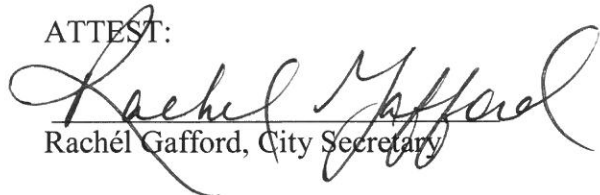
PASSED AND APPROVED ON THIS 22nd DAY OF SEPTEMBER, 2014.

VOTE:

CR Evans, Mayor	
Philip Cox, Councilman Place # 1	Absent
John Posey, Councilman Place # 2	Absent
Jerry Clark, Councilman Place # 3	For
John Welch, Councilman Place # 4	For
Pat Beets, Councilman Place # 5	Against


CR Evans, Mayor
City of Overton, Texas

ATTEST:


Rachél Gafford, City Secretary