

## ORDINANCE NO 2016-09-15C

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF OVERTON FOR THE 2016-2017 FISCAL YEAR; AND PROVIDING FOR AN INTEREST AND SINKING FUND FOR THE 2016 TAX YEAR.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS.**

**Section 1.** That there is hereby levied upon all property, real, personal and mixed, within the corporate limits of the City of Overton, Texas subject to taxation, a tax of \$0.410000 cents on each One Hundred Dollars (\$100) valuation and that said tax shall be collected for **maintenance and operation** of the municipal government for the 2016-17 Fiscal Year.

**Section 2.** That there is hereby levied and there shall be collected for the City of Overton, Texas to provide for Interest and Sinking Funds for the 2015-16 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.238000 cents on each One Hundred Dollars (\$100) valuation on said property.

**Section 3.** Calculation of total tax:

|   |                   |
|---|-------------------|
| 1. Maintenance and operations of the general government (General Fund), | \$0.410000        |
| 2. Interest and Sinking fund (Debt Rate)                                | <u>\$0.238000</u> |
| <b>Total Tax per \$100 of valuation</b>                                 | <b>\$0.648000</b> |

**Section 4.** THIS TAX RATE WILL RAISE MORE TAXES THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.23 PER CENT AND WILL RAISE TAXES ON A HOME ASSESSED AT \$70,000 BY APPROXIMATELY \$14.00.

**Section 5.** That taxes levied under this Ordinance shall be due October 1, 2016, and if not paid on or before January 31, 2017 shall immediately become delinquent.

**Section 6.** All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Overton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Overton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Overton. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

**Section.** That this Ordinance shall take effect and be in force from October 1, 2016.


**READ AND APPROVED ON FIRST READING ON THIS THE 25<sup>TH</sup> DAY OF AUGUST 2016.**

**READ AND APPROVED ON SECOND READING ON THIS THE 8<sup>TH</sup> DAY OF SEPTEMBER, 2016.**

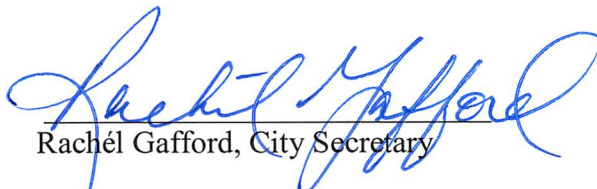
**PASSED AND APPROVED BY RECORDED VOTE ON THIS THE 15<sup>TH</sup> DAY OF SEPTEMBER, 2016.**

| COUNCIL MEMBER                                 | AYES | NOES | ABSENT | ABSTAINED |
|--|------|------|--------|-----------|
| Mayor Pro Tem Philip Cox,<br>Place # 1         | X    |      |        |           |
| Councilman John Posey,<br>Place # 2            | X    |      |        |           |
| Councilman Jerry Clark,<br>Place #3            | X    |      |        |           |
| Councilman Lawrence Davis,<br>Place #4         | X    |      |        |           |
| Councilman Michael Paul<br>Williams, Place # 5 | X    |      |        |           |


PRESENT AND NOT VOTING: Mayor C.R. Evans Jr.

  
 C. R. Evans Jr., Mayor  
 City of Overton, Texas

ATTEST:

  
 Rachel Gafford, City Secretary

APPROVED AS TO FORM AND LEGALITY:

  
 Blake Thompson, City Attorney

