

ORDINANCE NO. 2017-01-12A

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS, FINDING AFTER REASONABLE NOTICE AND HEARING, THAT SOUTHWESTERN ELECTRIC POWER COMPANY'S EXISTING ELECTRIC RATES AND CHARGES WITHIN THE CITY SHOULD REMAIN IN EFFECT

WHEREAS, pursuant to §33.001 of the Public Utility Regulatory Act, the City of Overton has exclusive, original jurisdiction over the electric rates, operations and services provided within its City limits by Southwestern Electric Power Company (SWEPCO or the Company).

WHEREAS, on December 16, 2016, SWEPCO filed with the City of Overton a Petition and Statement of Intent seeking an overall net increase of 12.7% in total fuel and non-fuel revenues; and

WHEREAS, the Company proposed an effective date of January 20, 2017.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT

SECTION 1. It is hereby found and determined that said meeting at which this Ordinance was passed in a meeting that was open to the public, as required by Texas law, and that advance public notice of the time, place and purpose of said meeting was given.

SECTION 2. SWEPCO's request for approval of its base rates increase is denied. The existing rates and charges of SWEPCO are hereby found to be just and reasonable rates and the City adopts such existing rates to continue to be observed and to be in force within the City hereafter.

SECTION 3. The base rates set forth in this Ordinance may be changed and amended by either the City or the Company only as provided by law.

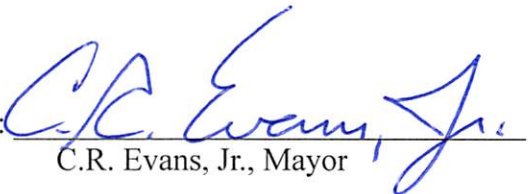
SECTION 4. This Ordinance shall be served on SWEPCO by U.S. Mail to the Company's authorized representative, Henry C. Steele, 400 West 15th Street, Suite 1520, Austin, Texas 78701.

SECTION 5. Nothing contained in this Ordinance shall be construed now or hereafter in limiting or modifying, in any manner, the right and power of the City under law to regulate the base rates and charges of SWEPCO.

**PRESENTED AND APPROVED ON THIS THE 12th DAY OF JANUARY, 2017,
AT A SPECIAL CALLED COUNCIL MEETING OF THE CITY OF OVERTON BY
A VOTE OF 5 AYES, 0 NAYS, AND 0 ABSTENTIONS.**

SIGNED, this 12th day of January, 2017.

CITY OF OVERTON

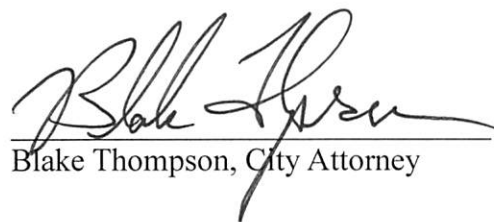
By: 
C.R. Evans, Jr., Mayor

ATTEST:


Rachél Gafford, City Secretary



APPROVED AS TO FORM AND LEGALITY:


Blake Thompson, City Attorney