

**RESOLUTION #: 2014-11-20B**

**A RESOLUTION OF THE CITY COUNCIL OF  
THE CITY OF OVERTON, TEXAS A  
RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF OVERTON, TEXAS CLOSING SEVERAL  
OF ITS BANK ACCOUNTS THAT ARE NO  
LONGER NECESSARY.**

**WHEREAS**, In the course of conducting the City's business over numerous years, 24 separate bank accounts have been established for the purpose of managing the finances of specific projects or special funds; and

**WHEREAS**, the reliance on bank accounts to manage the City's funds has complicated the use of Accounting Software used by the City to provide suitable control over the City's funds; and

**WHEREAS**, some of the accounts have become obsolete since the funding source has stopped and there are no longer transactions being recorded in those accounts; and

**WHEREAS**, it is desired to streamline the accounting system and improve its utility for financial management by closing accounts that are obsolete or otherwise no longer needed;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS:**

**SECTION 1:** THAT the following City of Overton Texas Bank and Trust bank accounts be closed and any remaining funds be transferred to one of the two Operating Accounts that will serve as pooled cash accounts:

<u>Account Name</u>	<u>Account #</u>
Court Security Fund	548162
Court Tech Fund	548170
Grant Fund	9001182
Construction Fund	9001310
Four Hundred Thousand Fund	9001328
Bluegrass	9001352
Stars and Stripes	9001379
Park Entertainment	8108243
Social Services	8110538
EMS Construction Fund	9001476
Grant W/S	9001472

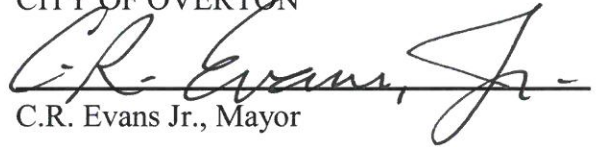
**SECTION 2:** THAT the name of the City of Overton Texas Bank and Trust bank account # 9000038, "General Fund" is re-named "General Operating Account" and the Water and Sewer Account # 9000275 is re-named Utility Operating Account.

AND IT IS SO RESOLVED.

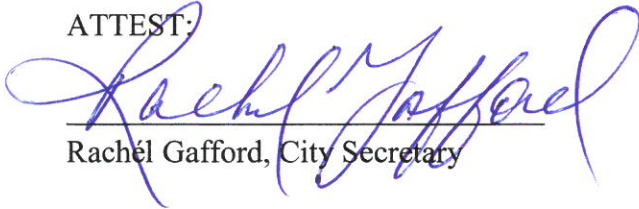
APPROVED AND ADOPTED by the City Council of the City of Overton, Texas on this 20<sup>th</sup> day of November, 2014.

CITY OF OVERTON

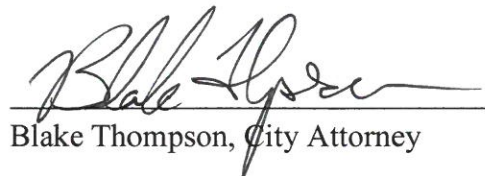
By:

  
C.R. Evans Jr., Mayor

ATTEST:

  
Rachel Gafford, City Secretary

APPROVED AS TO FORM AND LEGALITY:

  
Blake Thompson, City Attorney

