RESOLUTION NO. 2015-05-21D

A RESOLUTION OF THE OVERTON CITY COUNCIL REQUESTING A SUSPENSION OF AN INTERIM RATE INCREASE (IRA) BY CENTERPOINT ENERGY FOR A PERIOD OF 45 DAYS FROM MAY 30, 2015.

WHEREAS, CenterPoint Energy intends to impose an interim rate adjustment for the Company's Beaumont/East Texas Division on May 30, 2015 to establish the annual gas infrastructure reliability program (GRIP) for this region; and

WHEREAS, applicable law allows the proposed IRA to become effective on May 30, 2015, unless the City suspends that date for a period no longer that (45) days; and

WHEREAS, the City is aware of CenterPoint's right to impose such a fee with the approval of the Public Utility Commission; and

WHEREAS, the City wishes to exercise its right to delay the imposition of the fee for the maximum allowable time of forty-five (45) days;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS, THAT:

The City formally exercises it right, pursuant to applicable law to demand a suspension of the IRA by CenterPoint Beaumont/East Texas Division for a period of forty-five (45) days.

INTRODUCED, READ AND APPROVED FOR ADOPTION AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS THE $21^{\rm ST}$ DAY OF MAY, 2015.

ATTEST:

Rachél Gafford, City Secretary

CITY OF OVERTON

C.R. Evans, Jr., Mayor

APPROVED AS TO FORM AND

LEGALITY

Blake Thompson, City Attorney