

**RESOLUTION NO. 2015-09-17B**  
**AGREEMENT BETWEEN THE OVERTON ECONOMIC DEVELOPMENT CORP.**  
**AND THE CITY OF OVERTON, TEXAS**

STATE OF TEXAS           §

COUNTIES OF           §

RUSK & SMITH           §

**THIS AGREEMENT** is made and entered into this 20<sup>th</sup> day of October, 2015, between the Overton Economic Development Corporation (hereinafter "OEDC") and the City of Overton, Texas (hereinafter "the City").

**WITNESSETH:**

**WHEREAS**, the OEDC Board, recognizing the need for continued development of the economic base of the community is a municipal purpose, wishes to provide for a coordinated effort to encourage, promote, and foster the economic development of the community; and

**WHEREAS**, the Mayor and City Council of Overton are charged with oversight of the OEDC and required by law to ensure that OEDC sales tax revenues are appropriately and properly accounted for; and

**WHEREAS**, the OEDC as currently constituted does not employ full-time staff dedicated to ; managing some but not all of the administrative duties that are required from time to time; and providing financial services on a continuing basis as well as contracting legal and professional accounting services when needed; and

**WHEREAS**, the City has staff available to provide these functions on an as needed basis; and certain administrative functions under the terms and conditions outlined hereinafter;

**NOW THEREFORE**, in consideration of the covenants and conditions stated herein, and in consideration of the mutual benefits which will accrue to each of the parties hereto, as well as to the public good of all the citizens of Overton, the parties have agreed and do hereby agree as follows;

**1. THE CITY WILL:**

- A.** Provide qualified and competent staff for administrative support activities for the OEDC Board providing management and administrative services necessary for the Board to function with the exception of, duties performed by the Executive Secretary which are covered under and defined in the By-Laws of the OEDC.
- B.** Be responsible for the management of administrative support functions including but not limited to, finance, accounting, project management, preparation of

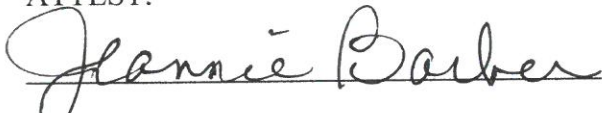
WITNESS OUR HANDS THIS 20<sup>th</sup> DAY OF October, 2015.

OVERTON MUNICIPAL DEVELOPMENT DISTRICT, A NONPROFIT CORPORATION



Phillip Cox, President of the Board

ATTEST:

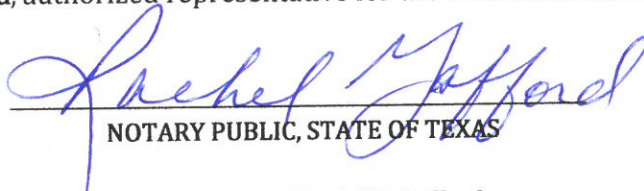


Jeannie Barber, Executive Secretary

THE STATE OF TEXAS §

COUNTY OF RUSK §

This instrument was acknowledged before me on the 20<sup>th</sup> day of October, 2015, by Philip Cox, President of the Board, authorized representative for the Overton Economic Development Corporation.

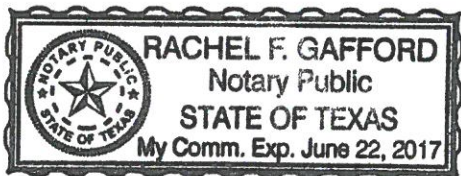


NOTARY PUBLIC, STATE OF TEXAS

Rachél F Gafford

Printed Name

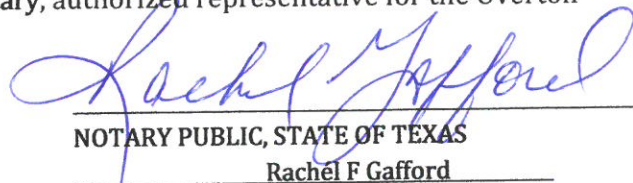
My Commission Expires: 06/22/2017



THE STATE OF TEXAS §

COUNTY OF RUSK §

This instrument was acknowledged before me on the 20<sup>th</sup> day of October, 2015 by Jeannie Barber, Executive Secretary, authorized representative for the Overton Economic Development Corporation.

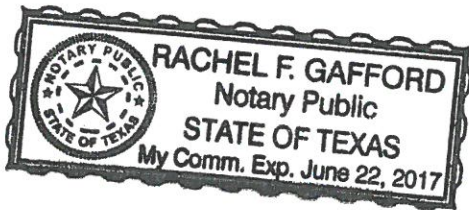


NOTARY PUBLIC, STATE OF TEXAS

Rachel F Gafford

Printed Name

My Commission Expires: 06/22/2017



WITNESS OUR HANDS THIS 6<sup>th</sup> DAY OF October, 2015.

WITNESS OUR HANDS THIS 6<sup>th</sup> DAY OF October, 2015.

THE CITY OF OVERTON, TEXAS ; A MUNICIPAL CORPORATION

C.R. Evans Jr.  
C.R. Evans Jr. , Mayor

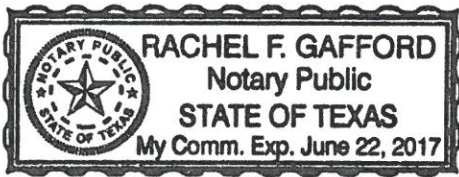
ATTEST:

Charles Cunningham  
Charles Cunningham, City Manager

THE STATE OF TEXAS §

COUNTY OF RUSK §

This instrument was acknowledged before me on the 6<sup>th</sup> day of October, 2015 by C. R. Evans Jr., Mayor, authorized representative for the City of Overton.



Rachel Gafford  
NOTARY PUBLIC, STATE OF TEXAS

Rachél F Gafford

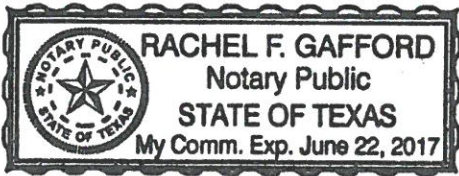
Printed Name

My Commission Expires: 06/22/2017

THE STATE OF TEXAS §

COUNTY OF RUSK §

This instrument was acknowledged before me on the 6<sup>th</sup> day of October, 2015 by Charles Cunningham, City Manager, authorized representative for the City of Overton.



Rachel Gafford  
NOTARY PUBLIC, STATE OF TEXAS

Rachél F Gafford

Printed Name

My Commission Expires: 06/22/2017