

**RESOLUTION NO. 2015-09-17F**

**A RESOLUTION OF THE CITY COUNCIL OF  
THE CITY OF OVERTON, TEXAS, CONSOLI-  
DATING SEVERAL SEPARATE BANK  
ACCOUNTS INTO ONE GENERAL OPERATING  
ACCOUNT FOR THE CITY.**

**WHEREAS**, RESOLUTION #: 2014-11-20B was adopted by the City Council on Feb. 20, 2015 resulting in closure of 11 of 24 separate bank accounts held by the City; and

WHEREAS, reliance on the remaining 13 bank accounts to manage the City's funds continues to complicate the use of Accounting Software used by the City to provide suitable control over said funds; and

WHEREAS, it is desirable to streamline the accounting system and improve its utility for financial management by closing accounts that are obsolete or otherwise no longer needed;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS:

SECTION 1: THAT the following City of Overton Texas Bank and Trust bank accounts be closed and any remaining funds be transferred to Account No: hereinafter referred to the City of Overton's "General Operating Account", that will serve as a pooled cash account:

<u>Account Name</u>
Court Security Fund
Court Tech Fund
Water and Sewer Fund
Water Customer Deposit
I&S Fund
Police Department Fund

SECTION 2: THAT the name of the City of Overton Texas Bank and Trust bank account # 9000038, "General Fund" be re-named "General Operating Account".

SECTION 3: THAT consolidation of the funds and deletion of the accounts enumerated above be effective October 1, 2015.

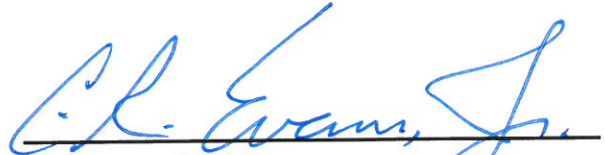
AND IT IS SO RESOLVED.

APPROVED AND ADOPTED by the City Council of the City of Overton, Texas on this 18<sup>th</sup> day of September, 2014.

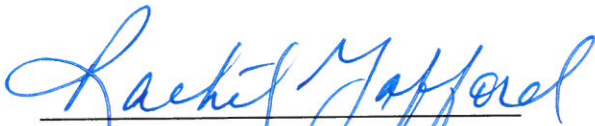
AND IT IS SO APPROVED AND RESOLVED by the City Council of the City of Overton, Texas on this 18<sup>th</sup> day of September, 2015.

CITY OF OVERTON

By:


  
C.R. Evans Jr., Mayor

ATTEST:

  
Rachel Gafford, City Secretary



APPROVED AS TO FORM AND LEGALITY:

  
Blake Thompson, City Attorney