RESOLUTION NO. 2016-04-21E

A RESOLUTION OF THE OVERTON CITY COUNCIL REQUESTING A SUSPENSION OF AN INTERIM RATE INCREASE (IRA) BY CENTERPOINT ENERGY FOR A PERIOD OF 45 DAYS FROM MAY 29, 2017.

WHEREAS, CenterPoint Energy intends to impose its 2017 interim rate adjustment for the Company's Beaumont/East Texas Division on May 29, 2017 to establish the annual gas infrastructure reliability program (GRIP) for this region; and

WHEREAS, applicable law allows the proposed IRA to become effective on May 29, 2017, unless the City suspends that date for a period no longer that (45) days; and

WHEREAS, the City is aware of CenterPoint's right to impose such a fee with the approval of the Public Utility Commission; and

WHEREAS, the City wishes to exercise its right to delay the imposition of the fee for the maximum allowable time of forty-five (45) days;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS, THAT:

The City formally exercises it right, pursuant to applicable law to demand a suspension of the IRA by CenterPoint Beaumont/East Texas Division for a period of forty-five (45) days.

INTRODUCED, READ AND APPROVED FOR ADOPTION AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS THE <u>20th</u> DAY OF <u>APRIL</u>, 2017.

ATTEST:

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C.R. Evans, Jr., Mayor

APPROVED AS TO FORM AND LEGALITY

Blake Thompson, City Attorney