

RESOLUTION NO. 2017-08-17A

A RESOLUTION OF THE CITY OF OVERTON, TEXAS, TO RECORD COUNCIL VOTE TO CONSIDER PROPOSED *AD VALOREM* TAX RATES PER \$100.00 OF TAXABLE VALUATION OF \$0.410000 FOR GENERAL GOVERNMENT MAINTENANCE AND OPERATIONS; \$0.258000 FOR FUNDING OF ITS ANNUAL DEBT OBLIGATIONS AND; \$0.05000 FOR MAINTENANCE AND OPERATIONS OF THE OVERTON MUNICIPAL CEMETERY FOR FISCAL YEAR 2017-18; TO SCHEDULE TWO PUBLIC HEARINGS ON THE TAX RATE AND SCHEDULE ONE PUBLIC HEARING ON THE PROPOSED 2017-18 FISCAL YEAR BUDGET; MAKING FINDINGS OF FACT; AND PROVIDING FOR RELATED MATTERS.

WHEREAS, the Texas Tax Code, Section 26.06, requires that prior to holding the required public hearings on the tax rate, the governing body must take a record vote by an ordinance or resolution, as appropriate, showing how each member of the governing body voted on the proposal to consider the tax increase, and

WHEREAS, this Resolution complies with the provisions of the Texas Tax Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS, RUSK COUNTY, THAT:

Section 1. Findings. As required by the Texas Tax Code, Section 26.06, the City Council of the City of Overton, Texas, has on this day considered the proposal to set the following *ad valorem* tax rates as described and in the amounts stated herein, per \$100 valuation for Fiscal Year 2017-18:

- Support of Operations and Maintenance of General Government \$0.410000
- Funding for the City's annual debt Obligations \$0.258000
- Total Tax Rate \$0.668000

Section 2. Recorded Vote. The recorded the vote on the tax rate proposal in Section 1. Above is as follows:

Council Member	FOR	AGAINST
Mayor Pro Tem Philip Cox, Place # 1	X	
Councilman John Posey, Place # 2	X	
Councilman Jerry Clark, Place #3	X	
Councilman Lawrence, Davis #4	X	
Councilman Michael Paul Williams, Place # 5	X	

PRESENT AND NOT VOTING: Mayor C.R. Evans, Jr.

ABSENT: _____

Section 3. Findings. The City Council of the City of Overton, Texas, has on this day considered the proposal to set the following *ad valorem* tax rate as described and in the amounts stated herein, per \$100 valuation for Fiscal Year 2016-17:

- Support of Operations and Maintenance of the Municipal Cemetery \$0.050000

Section 4. Recorded Vote. The recorded the vote on the tax rate proposal is as follows:

Council Member	FOR	AGAINST
Mayor Pro Tem Philip Cox, Place # 1	X	
Councilman John Posey, Place # 2	X	
Councilman Jerry Clark, Place #3	X	
Councilman Lawrence, Davis #4	X	
Councilman Michael Paul Williams, Place # 5	X	

PRESENT AND NOT VOTING: Mayor C.R. Evans, Jr.

ABSENT: _____

Section 5. The date of **August 31st, 2017** is set as the date of the **first public hearing** on the FY 2017-18 Tax Rates for the City of Overton.

Section 6. The date of **September 7th, 2017** is set as the date of the **second public hearing** on the FY 2017-18 Tax Rates for the City of Overton.

Section 7. The date of **September 7th, 2017** is also set as the date of the required public hearing on consideration of the FY 2017-18 Annual Operating Budget for the City of Overton.

Section 8. In addition, the following recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section 9. Authorization. This Resolution of the City of Overton, Texas, is hereby adopted in compliance with the requirements set forth in Section 26.06 of the Texas Tax Code.

Section 10. Effective Date. This Resolution shall take effect from and after the date of its passage as authorized by the rules governing General Law Cities.

Section 11. Open Meetings. It is hereby officially found and determined that the meeting at which this Resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

FINALLY PASSED AND APPROVED on this the 17th day of August, 2017.



THE CITY OF OVERTON, TEXAS

C.R. Evans, Jr. 8-17-17
Mayor C.R. Evans, Jr. Date

ATTEST:

Rachél Gafford 8/17/2017
Rachél Gafford, City Secretary Date