

RESOLUTION NO. 2017-10-19D

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS PROVIDING FOR AUTHORIZED SIGNATURES ON THE CITY OF OVERTON BANK ACCOUNTS AND INVESTMENT ACCOUNTS, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council is the ultimate repository of authority for the City; and

WHEREAS, the City Council deems it both necessary and desirable to designate certain individuals as the authorized signatories on City Bank Accounts and Investment Accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS:

SECTION 1. Signatures.

That the below individuals are allowed to sign on all city banking accounts and investment accounts.

C. R. Evans, Jr., Mayor
Philip Cox, Mayor Pro Tem
Clyde Carter, Interim City Manager
Wendy Bates, City Comptroller
Rachél Gafford, City Secretary

SECTION 2. Rescinding Prior Directives.

That all prior directives given by the City Council or its authorized representatives to any individuals named as authorized signatories on the City of Overton Bank and Investment Accounts are hereby rescinded and replaced with the above-cited list of individuals.

SECTION 3. Checks Requiring Two Signatures.

That all checks issued out of the City Bank Accounts must contain two (2) signatures to execute a check, one of which must be the City Manager or Mayor.

SECTION 4. Effective Date.

This Resolution shall be in full force and effect from and after the date of October 19, 2017 and it is accordingly so resolved.

**DULY PASSED AND APPROVED FOR ADOPTION AT A REGULAR MEETING OF
THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS THE 19th DAY
OF OCTOBER, 2017.**



CITY OF OVERTON

C. R. Evans, Jr.
C. R. Evans, Jr., MAYOR

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

Rachel Gafford
Rachel Gafford, CITY SECRETARY

Blake Thompson
Blake Thompson, CITY ATTORNEY