

OVERTON ECONOMIC DEVELOPMENT CORPORATION
November 14, 2017

Minutes from the Regular Called Meeting of the Overton Economic Development Corporation held on Tuesday, November 14, 2017 at 5:33 PM in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Philip Cox, President
Jim Hamblen, VP/Treasurer/Secretary
Todd Meadows
Chris Laws

ABSENT:

Stephen DuBose

Others in attendance were Interim City Manager Clyde Carter, Mayor C. R. Evans, Jr., City Secretary Rachel Gafford, City Attorney Blake Thompson and OEDC Executive Secretary/ City Comptroller Wendy Bates. Also in attendance were Jeremy Buechter and Jason Brown with Schaumburg & Polk Inc.

AGENDA ITEM I - CALL TO ORDER

President Cox called the meeting to order at 5:33 pm.

AGENDA ITEM II - CONSENT AGENDA

1. Board to review and make possible corrections to Minutes of the Regularly Called Meeting of the Board held on October 10, 2017.

Board Member Meadows made a motion to approve the minutes as presented.

Vice-Chairman Hamblen seconded the motion.

Motion carried 4-0.

AGENDA ITEM III - FINANCIAL REPORTS

Comptroller Bates presented the monthly financial report for the Period Ending October 31, 2017.

No formal action was required for this item.

President Cox moved to item IV.7. after this item.

AGENDA ITEM IV - BUSINESS (Consider and/or action)

7. Discussion regarding the possibility of the OEDC holding a Special Election on the Uniform Election Date in May 2018 with various ideas for possible propositions.

City Attorney Thompson discussed the available election options to be considered for a May 2018 election: election to change authorized funding for dam/spillway project, change to a Type B Corporation, or dissolve. The board members discussed the options.

Vice-Chairman Hamblen made a motion to hold and fund an election to switch to a Type B Corporation in May 2018.

Board Member Laws seconded the motion.

Motion carried 4-0.

8. Discussion regarding the upcoming election of officers of the OEDC Board for the January 2018 meeting.

President Cox informed the OEDC Board that he would be leaving both his City Council and OEDC positions in either December 2017 or January 2018.

Vice-Chairman Hamblen stated that he would also like to resign from his position on the OEDC Board.

Mayor Evans asked Vice-Chairman Hamblen if he would be willing to delay his resignation through the end of his term in September 2018 or until a replacement could be found so that it would be easier for the Board to at least have a quorum if needed.

Vice-Chairman Hamblen agreed to withdraw his resignation until a replacement could be found.

No formal action was required for this item.

President Cox moved to item IV.3. after this item.

3. Hear, discuss and/or take possible action regarding the recommendations of a report presented by Schaumburg & Polk, Inc. for the North Lake Dam Improvement Project.

Jeremy Buechter and Jason Brown with Schaumburg & Polk Inc. (SPI) presented the North Lake Dam Improvement Project recommendations.

The board discussed the recommendations and requested SPI to review the project to see if the costs could be lowered. The board also requested to bid in March to ensure we have good numbers to work with and they requested a 90-day hold period.

No formal action was taken for this item.

4. Hear, discuss and/or take action of the status of the Wastewater Treatment Plant Improvements Project as approved by the 2015 Special Election Proposition #5.

Comptroller Bates presented information on the dewatering tank and chlorine contact pond.

Jeremy Buechter with Schaumburg & Polk Inc. (SPI) provided guidance on the temporary solutions being proposed by staff for the Wastewater Treatment Plant (WWTP). Buechter confirmed that the dewatering tank should be sufficient for the WWTP until we can finish the rest of that project.

No formal action was taken for this item.

5. Discussion regarding the December 5, 2017 regular called meeting.

City Manager Carter requested that the Board consider cancelling the December 5th meeting due to the holidays.

Vice-Chairman Hamblen made a motion to cancel the December 5, 2017 regular called meeting.

Board Member Laws seconded the motion.

Motion carried 4-0.

6. Discuss and/or take action regarding the clearing of trees off the Upper Lake Dam of the Overton Lake.

President Cox discussed the need to clear the trees from the Upper Lake of the Dam and that it would be best to do this work before filling the lake.

City Manager Carter stated per his discussion with the Forestry Service he had concerns about how the removal of the trees might affect the integrity of the dam.

No formal action was taken for this item.

President Cox moved to item IV.1. after this item.

1. Administration, oath and installation of re-appointed OEDC Board Member Chris Laws for a three-year term to expire September 30, 2020.

Mayor Evans administered the oath and installation of office to Chris Laws.

No formal action was taken for this item.

2. Review, consider and take action on approval of payment of expenses related to North Lake Dam Improvement Project as approved by the 2015 Special Election Propositions #3 (Dam Improvements) & #4 (Spillway & Overflow Channel).

Comptroller Bates presented an updated list of invoices to be paid for board review which included an additional bill that came in after packets were distributed.

Board Member Meadows made a motion to approve payment of bills as presented.

Vice-Chairman Hamblen seconded the motion.

Motion carried 4-0.

AGENDA ITEM V - ADJOURNMENT

Board Member Meadows made a motion to adjourn.

Board Member Laws seconded the motion.

Motion carried 4-0.

The meeting was adjourned at 6:37 pm.

The Minutes were approved as submitted and/or corrected this 9th day of January, 2018.



Jim Hamblen, VP/Treasurer/Secretary of the Board

ATTEST:



Wendy Bates, Executive Secretary/City Comptroller