

OVERTON ECONOMIC DEVELOPMENT CORPORATION
June 12, 2018

Minutes from the Regular Called Meeting of the Overton Economic Development Corporation held on **Tuesday, June 12, 2018 at 5:30 PM** in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Jim Hamblen, President
Stephen DuBose
Todd Meadows

ABSENT:

Courtney Cox
Chris Laws, VP/Treasurer/Secretary

Others in attendance were Interim City Manager Clyde Carter, Mayor C. R. Evans, Jr., and OEDC Executive Secretary/City Comptroller Wendy Bates.

AGENDA ITEM I - CALL TO ORDER

President Hamblen called the meeting to order at 5:30 pm.

AGENDA ITEM II - CONSENT AGENDA

1. Board to review and make possible corrections to Minutes of the Regularly Called Meeting of the Board held on March 13, 2018.

Board Member Meadows made a motion to approve Consent Agenda as submitted.

Board Member DuBose seconded the motion.

Motion carried 3-0. Vice President Laws and Board Member Cox absent.

AGENDA ITEM IV - FINANCIAL REPORTS

1. Financial report for periods ending March 31, 2018, April 30, 2018 and May 31, 2018.

Comptroller Bates presented the monthly financial reports.

No action was required for this item.

2. Presentation of invoices received through June 12, 2018.

Comptroller Bates presented the invoices to be paid.

Board Member DuBose made a motion to approve invoices for approval as submitted.

Board Member Meadows seconded the motion.

Motion carried 3-0. Vice President Laws and Board Member Cox absent.

AGENDA ITEM IV - BUSINESS (Consider and/or action)

1. Presentation of Special Election results and possible action if needed.

City Comptroller Bates presented the results of the Special Election held on May 5, 2018 showing that the Election to change from a Type A to a Type B EDC passed by a vote of 65 – 16 and the results of the election were canvassed by City Council on May 11, 2018

No action was required for this item.

2. Discussion and possible action on changes to the OEDC Bylaws due to the Election and nomination, discussion and possible action of new OEDC board members.

Board discussed possible candidates to be nominated for appointment to the Board as Michael Garcia, P&Z Commission Member, George Philly, Philip Cox and Dan Browder.

Staff informed the Board that the By Laws would need to be amended due to the change in the EDC type and would have an item on the September Agenda to look at what would need to be changed.

No action was taken on this item.

3. Presentation of 2017 OEDC Annual Report.

City Manager Carter and Executive Secretary Bates presented the 2017 OEDC Annual Report for review by the Board. It was noted that Table 1 of the Budget needed a correction made to the correct percentages prior to presentation to the Council.

No action was required for this item.

4. Update on Dam and Spillway projects.

City Manager Carter presented an update on the status of the Dam in Spillway projects stating that the Engineers were waiting for final approval from TCEQ for the City to go out for bids on the project. Carter stated that he would email the Board update on the pending TCEQ approval pending the outcome of the meeting with TCEQ that was scheduled for June 27, 2018.

5. Schedule next quarterly meeting for September 11, 2018.

City Manager Carter presented the schedule.

No action was required for this item.

AGENDA ITEM V - ADJOURNMENT

Board Member DuBose made a motion to adjourn.


Board Member Meadows seconded the motion.

Motion carried 3-0. Vice President Laws and Board Member Cox absent.

With no further business, the meeting was adjourned at **6:17 PM**

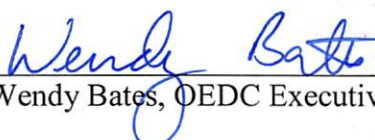
Minutes submitted, approved and/or corrected this **18th day of September, 2018.**





Chris Laws Vice President

ATTEST:



Wendy Bates, OEDC Executive Secretary/City Controller