

**OVERTON MUNICIPAL DEVELOPMENT DISTRICT
SPECIAL CALLED MEETING
September 6, 2018**

Minutes of the Overton Municipal Development District Board Meeting held on **September 6, 2018** at 5:00 PM at City Hall, 1200 South Commerce Street, Overton, Texas.

Overton Municipal Development District (OMDD)

PRESENT:

Joel Kerby, Chairman
Betty Clark
Nathan Kendall, Vice-Chairman
(arrived at 6:05 p.m.)
Loretta Posey
David Stone

ABSENT:

Also, in attendance were Clyde Carter, Interim City Manager/Chief of Police, Wendy Bates, City Comptroller, and Mayor C. R. Evans, Jr. representing staff. Jeremy Buechter, representing Schaumburg & Palk, Inc. Jerry Clark, Doris Hoover and Jack Hoover representing the public.

A. CALL TO ORDER – Chairman Kerby called the meeting to order at 6:00 PM

1. *Mayor Evans gave the invocation.*
2. *Board Member Kerby led the pledge of allegiance to the U.S. flag and the Board Member Stone led the pledge of allegiance to the Texas flag.*

B. BUSINESS (Consider and/or action)

1. Discuss and possible action regarding use and replenishment of reserve funds for City emergencies.

City Comptroller Bates requested direction from the Board regarding how reserve funds should be replenished if used. City Secretary Gafford handed out a copy of the Fund Balance Policy adopted by OMDD Resolution 2017.06.08.

Board discussed and directed staff to create a policy regarding replenishment of the Emergency Reserve Fund by moving \$5,000 from Unrestricted Funds to the Emergency Reserve Fund each fiscal year.

2. Discuss and/or consider action request for funding for the replacement of sewer line along West Henderson Street (FM 850) and authorize amending the FY2018 budget for the expenditure.

Vice-Chairman Kendall made a motion to discuss.

Board Member Posey seconded the motion.

Motion carried 5 – 0.

Jeremy Buechter, SPI, presented the bids received for the sewer line replacement along West Henderson Street and responded Board questions.

Vice-Chairman Kendall made a motion to approve funding from restricted funds to fund the sewer line replacement project along W. Henderson St up to \$44,950 and to award the contract to Triple A Sanitation.

Board Member Clark seconded the motion.

Motion carried 5 – 0.

3. Discuss and act to amend FY 2018 operating budget for revenue and expenditures.

Board Member Clark made a motion to discuss.

Vice-Chairman Kendall seconded the motion.

Motion carried 5 – 0.

City Comptroller presented the budget amendment for Board review and responded to Board questions.

Board Member Clark made a motion to approve the FY 2018 Budget Amendment as presented.

Vice-Chairman Kendall seconded the motion.

Motion carried 5 – 0.

4. Discuss and/or consider action on Resolution 2018.09.06A adopting the Fiscal Year 2018-19 Annual Operating and Capital Improvement Budget for the OMDD.

Board Member Clark made a motion to discuss.

Board Member Stone seconded the motion.

Motion carried 5 – 0.

City Comptroller presented the proposed FY 2019 Annual Budget for Board review and responded to Board questions.

Board Member Clark made a motion to approve OMDD Resolution 2018.09.06A approving the FY 2019 Budget as presented with the following changes:

- **Water Line on Lamar Street decreased from \$20,000 to \$0.**
- **Warning Siren purchase increased from \$22,500 to \$45,000.**
- **Sewer Line Replacement on FM850 from \$0 to \$44,950.**

Vice-Chairman Kendall seconded the motion.

Motion carried 5 – 0.

5. Discuss and/or consider action on Resolution 2018.09.06B, a Resolution authorizing the Chairman to enter into a renewed Administrative Services Agreement with City of Overton.

City Comptroller presented the proposed Resolution regarding renewal of the Administrative Services Agreement with one change to add a 3 month auto renew clause due to quarterly meeting schedule.

Vice-Chairman Kendall approve the OMDD Resolution 2018.09.06B as submitted.

Board Member Stone seconded the motion.

Motion carried 5 – 0.

C. ADJOURNMENT


Vice-Chairman Kendall made a motion to adjourn.

Board Member Posey seconded the motion.

Motion carried 5 – 0.

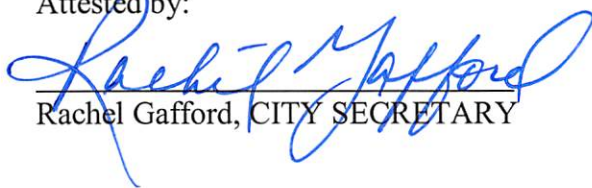
With no further business, Chairman Kerby adjourned the meeting at **6:58 PM**

Minutes submitted, approved and/or corrected this **14th** day of **November, 2018.**



Joel L. Kerby, CHAIRMAN

Attested by:



Rachel Gafford, CITY SECRETARY

