

**SPECIAL CALLED MEETING OF THE CITY COUNCIL
FEBRUARY 8, 2020**

MINUTES OF THE SPECIAL CALLED MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT WAS HELD **FEBRUARY 8, 2020 AT 9:00 AM** IN THE COUNCIL CHAMBERS, CITY HALL, 1200 SOUTH COMMERCE, OVERTON, TEXAS.

<u>PRESENT:</u>	<u>Place</u>	<u>ABSENT:</u>	<u>Place</u>
C. R. Evans Jr.	Mayor	Michael Paul Williams	5
John Posey (Mayor Pro Tem)	2		
Trampas Freeman	1		
Jerry Clark	3		
Reggie Thompson	4		

Also, in attendance were Clyde Carter, Interim City Manager / Police Chief, Wendy Bates, City Controller and Rachél Gafford, City Secretary representing staff.

A. CALL TO ORDER - Mayor Evans called the meeting to order at 9:01 a.m.

- 1. Invocation was given by Mayor Evans*
- 2. Pledge of Allegiances were led by Councilmember Clark*

B. PUBLIC FORUM - No one spoke

C. BUSINESS

1. Discuss and consider action regarding quotes for new comprehensive financial software solutions for the City of Overton.

City Controller Bates presented a staff report regarding Tyler Technologies, Inc quote for Incode software stating this software is the gold standard for Municipal Software solutions in Texas. Bates stated the cost to get the software converted and up and running would be \$115,610 one-time fees and then annual fees in the amount of \$38, 474 which is double what the current software costs currently are.

Mayor Pro Tem Posey made a motion to discuss.

Councilmember Freeman seconded the motion.

Motion carried 4 – 0, Councilmember Williams absent.

Mayor Pro Tem Posey spoke in support of going with Incode software stating that the City had already gone with cheaper software solutions twice in the past which has now caused our current staff to struggle and making it harder for the staff to get the audits caught up. Posey went on to remind Council that by going with the industry’s gold standard financial software, this would make the transition easier for the new Finance Director.

Mayor Pro Tem Posey made a motion to direct staff to move forward with Incode by Tyler Technologies, Inc. as the City of Overton’s Financial Software solution to replace FundView by FAST, Inc.

Councilmember Clark seconded the motion.

Motion carried 4 – 0, Councilmember Williams absent.

2. Discuss and consider action regarding options for financing of the proposed comprehensive software solutions for the City of Overton.

City Controller Bates presented a staff report regarding financing options to fund the new Incode software. Bates stated that at the January 24, 2020 Council meeting, Council authorized staff to pursue a loan in the amount of \$87,500 for the procurement of 4 pieces of public works equipment which is listed in Agenda Item #3; however, since the City is going to also need to finance the new software, then Council may wish to instead pursue issuance of bonded debt for both the public works equipment and the new software.

Staff recommended Council consider making an application to Prosperity Bank for Tax and Revenue Certificates of Obligations (CO) debt issuance of about \$250,000 - \$260,000 (including attorney fees and closing costs) to cover both the equipment procurement and the new software.

Mayor Pro Tem Posey made a motion to direct staff to pursue funding of the Incode software and the Public Works Equipment purchases through issuance of bonded debt and to fund the bonded debt through both a water and sewer rate increase and putting as much as possible on the I & S portion of the Tax Rate.

Councilmember Freeman seconded the motion.

Motion carried 4 – 0, Councilmember Williams absent.

3. Update regarding financing of the approved Public Works equipment approved for financing at the January 24, 2020 Special Called Council Meeting.

City Controller Bates presented a staff report and Resolution stating that Government Capital had requested a Resolution for the original loan for the public works equipment purchases. Since Council has directed staff to move forward with bonded debt for the equipment and the new software, this Resolution is no longer needed.

No action taken

D. ADJOURNMENT

Councilman Clark made a motion to adjourn.

Councilman Thompson seconded the motion.

Motion carried 4 – 0, Councilmember Williams absent.

With no further business, the meeting was adjourned at **9:55 a.m.**


Minutes submitted, approved and/or corrected this **20th** day of **February 2020.**



CITY OF OVRTON

C. R. Evans, Jr., MAYOR

ATTEST:



Rachél Gafford, TRMC, CITY SECRETARY

Council Action Items:

1. CA2020.02.08a – Authorizing staff to move forward with Incode Software.
2. CA2020.02.08b – Authorized staff to pursue Certificate of Obligation debt for purchase of new software and procurement of public works equipment.