



OVERTON ECONOMIC DEVELOPMENT CORPORATION
1200 S. Commerce ★ Overton, Texas 75684 ★ 903-834-3171 ★ Email:
oedc@cityofoverton.com

MINUTES – DECEMBER 21, 2021
REGULAR CALLED MEETING (6:00 P.M.)
CITY COUNCIL CHAMBERS, 1200 S COMMERCE ST OVERTON, TX 75684

Minutes from the Special Called Meeting of the OEDC held on Tuesday, December 21, 2021 at 6:00 pm in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Philip Cox, President
Elena Cox
Roger Moore
Curtis Gilbert
Faithe Jackson

Shannon Arrington

ABSENT:

Left meeting at 6:15 and resigned

Reggie Thompson (resigned)

Others in attendance were Shane West, City Manager, Laurie Kaczmarek, City Secretary, Connie Chasteen, Finance, Councilmember Monty Ward and Forrest Marks.

CALL TO ORDER -

President P. Cox called the meeting to order at 6:00 pm.

Invocation was given by Board Member Gilbert

Pledge of Allegiance of the U. S. flag and the Texas flag was given by President P. Cox.

OATHS FOR NEWLY APPOINTED OFFICIALS

Mayor Gilbert administered Statement of Appointed Official and Oath of Office to the newly appointed Board Member, Faithe Jackson.

PUBLIC FORUM – No one in attendance chose to speak.

CONSENT AGENDA

Board Member Gilbert made a motion to approve the Consent Agenda with minutes to correctly state that the Financial Report needs to be correct and up to date by the January meeting.

Board Member Arrington seconded the motion

Motion carried 6 – 0, Board Member Thompson resigned.

Board Member Elena Cox resigned her position on the OEDC Board effective tonight. She stated that she will send in a formal Letter of Resignation. Thanked the Board.

FINANCIAL REPORT

Financial Reports (November 2021 – December 2021).

Connie Chasteen explained the reports to the Board.

Budget Report still does not look like Connie Chasteen thought it would look. Yes, budget has been used up – reports were present.

Connie stated that nothing should have been done on the Walking Trail. Mr. Cox stated that it was approved but a study has to be done and it will not be for another year.

Connie stated that with the Radio Advertising with KTBB, she did pull all the payments to them. Ad campaign started in January and just received the November invoice and will receive the December invoice which will finish out the year. That will be \$2,000 and will finish this year. Connie stated that she did take it upon herself to email them and state, "please don't continue in January without the approval of the OEDC". Mr. Cox stated that he did talk to them as well.

Street repairs and roads – Connie took all invoices that were given to her at the last meeting and totaled them up and deducted them from the total and that is the unpaid balance that she came up with. Has not been verified with all the invoices.

Connie talked about the \$50,000 loan with the City of Overton and this was intended to be paid with the CARES ACT money. We do have that money but have not distributed any of it as of yet. Waiting to see if we can use the money to pay back OEDC.

Connie did find evidence of another loan to the City of Overton for \$50,610.34 for past due sales tax collections. Looking back at all the checks that have been written, they have not totally lived up to their promise. I have a \$29,522.69 that is showing still owed to the OEDC. Connie needs a copy of the bank statements.

Connie presented the Comptroller Reports. For September, the city received a total of \$32,336.56; for the month of October, received \$30,822.96; for the month of November, received \$39,873.92. Mr. Cox stated that the Comptroller sends the city all the taxes that are due and the OEDC taxes are in there as well. Connie stated that she needs to know the division of these (what percent is the city and what percent is the OEDC). Mr. Cox stated that she should call the Comptroller's office and they can tell her. You can also go on the EDC State Website and see. There is a max that EDC can charge and most cities use that. The difference is whether it is a Type A or a Type B. This frees up some of the things that you can spend money on. Mr. Moore asked about month prior to September and Connie stated that she is still looking for those. Mr. Moore stated that she has until next month to find those. Mr. Arrington stated that the Comptroller should be able to tell Connie the information. Connie stated that it comes as one deposit and they don't specify how it should be separated out. Mr. Cox stated that the report doesn't show him anything regarding OEDC. Connie stated that she will figure it out and it will be presented at the next meeting. Mr. Cox will work on this as well.

Mr. Cox stated that he would go to the bank and get the bank statements for the whole year and give them to Connie.

Connie was told to keep working on this.

BUSINESS (Consider and/or action)

Discuss and take possible action on voting a new Vice President.

Board Member Arrington made a motion to appoint Mr. Moore as the OEDC Vice President

Board Member Gilbert seconded the motion

Motion carried 5 – 0,

Discuss and take possible action on adding Connie Chasteen to the OEDC Bank Account.

Board Member Arrington made a motion to add Connie Chasteen to the OEDC Bank Account

Board Member Moore seconded the motion

Motion carried 5 – 0

Discuss and take possible action on cleaning the huge gutter beside FM 850 where it is a 4 lane.

Shane West, City Manager stated that he has Lorenzo SanJuan in mind to do this project.

Board Member Arrington stated that Aaron Smith does this for the school and suggested that the city get a bid from him. Board Member Jackson stated that she can give Mr. West his number but he stated that he already has it.

This project is State built but the City of Overton has to maintain it. It is a work in progress. This Board has approved it with the exception of a dollar amount and this can wait until January meeting.

President P. Cox said thank you.

No action taken at this time.

Discuss and take possible action on East Texas Council of Governments letter regarding Regional Broadband Local Match.

Total funding secured for this project is \$536,000 and of that total, \$375,000 is federal funding. ETCOG must contribute \$161,000. Under this plan, each of the fourteen (14) East Texas Counties, their respective EDC's and ETCOG equal share of the \$161,000 in required local matching funds is a total of \$3,500. This amount may be paid as a one-time lump sum, or equally spread out over a two-year or three-year period.

There is no option to opt out of this project.

Board Member Gilbert made a motion to accept paying \$3,500.00 to East Texas Council of Governments with a one-time payment.

Board Member Arrington seconded the motion

Motion carried 5 – 0

Discuss and take possible action to install an EV Charging Station in town.

President P. Cox presented the installation of an Electric Vehicle charging station in the City of Overton.

Tyler has six to seven (6 – 7) charging stations. Major growth to come east of Tyler and things are changing in Overton. This Board could try and partner with Brookshires or Cefco for this installation. This could generate revenue. If they partner, it would be a shared revenue.

Shane West, City Manager stated that this may not be money well spent at this time.

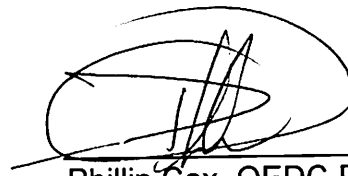
More information and discussion are needed on this item. It will be tabled at this time and be brought back before the Board.

ADJOURNMENT

Board Member Gilbert made a motion to adjourn the meeting.

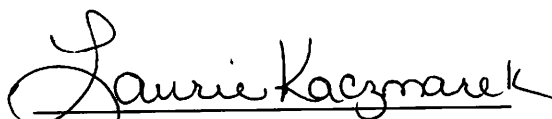
Board Member Moore seconded the motion.

Meeting adjourned at 7:00 pm.

A handwritten signature in black ink, appearing to read 'Phillip Cox', is written over a horizontal line.

Phillip Cox, OEDC President

ATTEST:

A handwritten signature in black ink, appearing to read 'Laurie Kaczmarek', is written over a horizontal line.

Laurie Kaczmarek
City Secretary