



OVERTON ECONOMIC DEVELOPMENT CORPORATION
1200 S. Commerce ★ Overton, Texas 75684 ★ 903-834-3171 ★ Email:
oedc@cityofoverton.com

MINUTES – MARCH 15, 2022
REGULAR CALLED MEETING (6:00 P.M.)
CITY COUNCIL CHAMBERS, 1200 S COMMERCE ST OVERTON, TX 75684

Minutes from the Regular Called Meeting of the OEDC held on Tuesday, March 15, 2022 at 6:00 pm in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Philip Cox, President
Christ Hall
Roger Moore, Vice President
Curtis Gilbert
Faithe Jackson
DeAnne West

ABSENT:

Shannon Arrington

Others in attendance were Shane West, City Manager, Laurie Kaczmarek, City Secretary, Connie Chasteen, Finance

President P. Cox called the meeting to order at 6:00 pm.

Invocation was given by Vice President Moore

Pledge of Allegiance of the U. S. flag and the Texas flag was given by President P. Cox

Public Forum – No one in attendance chose to speak.

Presentation

Presentation by President Phillip Cox regarding Economic Development for the City of Overton.

President Cox spoke about how the OEDC can spend money. It has to be new business and there is a 90 day cycle before the money can be issued by OEDC. Make sure the money is for new development and creating jobs.

If there is to be an approval to spend OEDC money, that does not pertain to new development or creating jobs, it needs to be put on an election ballot so that the citizens can vote.

Consent Agenda

Any or all items under Consent Agenda may be removed by the President or any Board Member for discussion.

- A. Board to approve the Minutes of the Regular Called Meeting of the Board held on February 15, 2022.

Board Member Moore made a motion to approve the Consent Agenda.
Board Member Gilbert seconded the motion
Motion carried 6 – 0

Financial Report

Connie Chasteen explained the reports to the Board.

The City of Overton's debt has been paid down but the City still owes the \$50,000 loan
A \$1,500 bill was paid to Rusk County (Mr. Moore called and was told it was not paid so he instructed Connie to pay it)

No action was taken at this time.

Business

- A. Discussion regarding the action taken at the last meeting, on replacing culverts in road, backfill with clay and top with rock and asphalt on Elm Street.**

This is reversed and no action was taken. This can be revisited in the future.

- B. Discussion regarding action taken at the last meeting, on the City of Overton Water/Sewer Pipe work.**

This is reversed and no action was taken. This can be revisited in the future.

- C. Discussion and possible action concerning OEDC and OMDD tax income, tax entity status.**

Connie Chasteen spoke and stated that she talked with David Godwin and he said the state gets 6 cents on the dollar of sales tax. The city can add a penny up to 2 cents additional. Of this OMDD gets half cent as a separate entity and OEDC gets the other half cent - piggy backed off the cent and half paid to the city.

No action was taken at this time.

- D. Discussion and possible action regarding the replacement of fire hydrants at Commerce and South Street, Hwy 323 before the overpass and Overton ISD.**
- E. Discussion and possible action regarding the replacement of an 8-inch valve on McKay Street.**

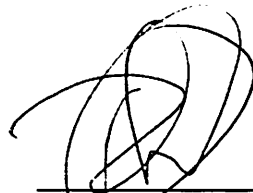
On Items D & E President P. Cox stated that a motion can be made and seconded. Funding can be looked at and they should talk with the attorney for the next steps, if any, can be taken.

Board Member Hall made a motion for \$25,000 funding with attorney written approval
Board Member Jackson seconded the motion
Motion carried 6 – 0

Adjournment

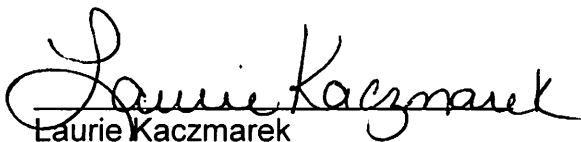
Board Member Moore made a motion to adjourn
Board Member West seconded the motion

Meeting adjourned at 6:44 pm



Phillip Cox, OEDC President

ATTEST:


Laurie Kaczmarek
City Secretary

