



OVERTON ECONOMIC DEVELOPMENT CORPORATION

Meeting Agenda

6:00 p.m.

Aug. 16, 2022

1200 South Commerce Street, Overton, Texas 75684
City Hall Council Chambers

I. Call to Order

II. Invocation

III. Pledge of Allegiance

U.S. flag

and Texas flag ("Honor the Texas flag. I pledge allegiance to thee, Texas, one state under God, one and indivisible")

IV. Public Forum - *Each individual will be allowed three (3) minutes.*

Anyone wishing to speak on a posted agenda item must complete a speaker card with his/her name and address and must identify the agenda item number for which he/she would like to speak. A speaker card must be presented to Connie Chasteen, interim City Secretary, prior to the meeting so that the speaker may be recognized by the Chair at the appropriate time. Speakers will each be allowed a three (3) minute time period to provide comments regarding the posted agenda items for which the request to speak was submitted and may speak before or during the Board's consideration of the agenda item.

Please be advised that by law, the Board may not respond to any comments or questions asked of them by a speaker for items not listed on the Agenda. Any response by a member of the Board or staff is limited by Texas law to a statement of specific factual information, a recitation of existing policy, or a proposal to place the subject on the agenda for a future OEDC Board Meeting.

PRESENTATION-Overton Volunteer Fire Department to present need for extrication equipment and air supplies.

V. Consent Agenda

Any or all items under Consent Agenda may be removed by the President or any Board Member for discussion.

- A. Board to approve the Minutes of the Regular Called Meeting of the Board held on **July 18, 2022.**

VI. Financial Report (Consider and/or Action)

VII. Business (Consider and/or action)

- A Discuss and take action progress of repairing the water lines and roads in the park by the Overton Lake. 555', 625', 1250', 850' and 600". \$32-\$35 a foot for install and material.
Phase one- expenditure of \$19,425. for first 555'.
Phase two-, 625' of 6 " pipe and fire hydrant with valve for \$2,375.
- B Discuss/ take action on payment of Lacy Survey company from Arp remarking Citizen Grandstaff's property corner on west side of Overton Lake. Invoice 3422 for \$525.01
- C Discuss/ take action the need for utility cart, Yamaha Side by Side with city discount and no sales tax for golf course.
- D Discuss/ take action on quotes for reconstruction of portions of interior walls at golf course club house.
- E Discuss/take action on quotes for 3 piers per upper lake and 3 piers per lower lake at Overton Lake.
- F Discuss/take action on quotes of small outdoor grills at picnic areas of Overton Park.
- G Discuss/take on wording & obtaining proper signage for areas of park, lake, and RV park areas.

VIII. Adjournment

I, Connie Chasteen, Interim City Secretary of the City of Overton, Texas do hereby certify that notice of the above-named meeting was posted on the City Hall bulletin board of the City of Overton, Texas, a place readily accessible to the public at all times, on **Aug 12, 2022 by 4:00** p.m. and remained continuously posted for at least 72 hours immediately preceding the said meeting and that said notice was posted in accordance with Chapter 551, Texas Government Code.



Connie Chasteen
Interim City Secretary



Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the City of Overton forty-eight (48) hours in advance at 903-834-3171, and reasonable accommodation's will be made for assistance. This facility is wheelchair accessible and accessible parking spaces are available.



OVERTON ECONOMIC DEVELOPMENT CORPORATION
1200 S. Commerce ★ Overton, Texas 75684 ★ 903-834-3171 ★ Email:
oedc@cityofoverton.com

MINUTES – July 19, 2022
REGULAR CALLED MEETING (6:00 P.M.)
CITY COUNCIL CHAMBERS, 1200 S COMMERCE ST OVERTON, TX 75684

Minutes from the Special Called Meeting of the OEDC held on Tuesday, February 15, 2022 at 6:00 pm in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Chris Hall, President

Curtis Gilbert
Faithe Jackson
DeAnne West
Tuck Moon

ABSENT:

Roger Moore, Vice President

Others in attendance were Shane West, City Manager, Connie Chasteen, Interim City Secretary,

President C Hall called the meeting to order at 6:00 pm.

Invocation was given by Board Member Gilbert

Pledge of Allegiance of the U. S. flag and the Texas flag was led by Board Member Gilbert

Public Forum – No one spoke

PRESENTATION- Fred Weiterman discussed the 60 acre golf course now under City of Overton Management since High Hill lease was returned 3 weeks ago. Quotes were presented on two special greens mowers, 12 golf carts either leased or purchased for \$98 per month for 5 years. Clubhouse needs work inside- vandalism in the weeks before High Hills returned the lease flooded the interior and caused damage to the flooring and lower walls. The well on the upper lake which supplies the water to the greens is operational. Potential for income from area school golf teams, individual and family memberships, Greens fees, cart rental fees, and special activities which kept the Golf Course an activity hub for in years past was an open discussion with many of the citizens who attended.

Consent Agenda-Board approved the Minutes of the Meeting held June 21, 2022. Councilman Gilbert made the motion which was seconded by Councilwoman West and voted 4/0.

Financial Report presented.

Business-Discuss and take action on progress of repairing the water lines and roads in the park by the Overton Lake. Increments 555', 625', 1250', 850' and 600". \$32-\$35 a foot for install and



Chris Hall, OEDC President

ATTEST:

Connie Chasteen
Interim City Secretary



OEDC FINANCIAL SUMMARY

Project Listing/ Projected Fund Balance Report

8/16/2022

Date Approved	Description of Project	Authorized Amount	Expended Balance	Unexpended Balance	Project Checks request	Unpaid Balance	GL code
10/2/2020	Street Repairs and Clearing of ROWS, Overton Industrial Donation	\$106,216.00	\$98,359.04	\$7,856.96	NA	\$7,856.96	60-70-5807
12/15/2020	Walking Path at Overton Lake (Grant Match)	\$32,000.00		\$32,000.00	\$14,277.00	\$17,723.00	60-70-5808
	(Permanent City Street Repairs ?)						60-70-5810
Total of assigned funds		\$138,216.00	\$98,359.04	\$39,856.96	\$14,277.00	\$25,579.96	

City of Overton Debt to OEDC

Date Approved	OUTSTANDING LOANS AND AGREEMENTS	Authorized Amount	Expended Balance	Unexpended Balance	Project Checks request	Unpaid Balance	GL code
8/4/2021	LOAN BASED ON CARES ACT REPAYMENT	\$50,000.00		\$50,000.00		\$50,000.00	titled "cash flow cover"
OUTSTANDING						\$50,000.00	

Street Repairs- Clearing of ROWS

Longview Asphalt Inc

Inv#	Amt	date	
152294	\$6,876.75	5/20/2022	
152255	\$6,236.00	5/20/2022	
152603	\$5,566.50	6/3/2022	
152569	\$3,674.25	5/31/2022	
152834	\$1,939.50	6/11/2022	
152781	\$5,690.25	6/11/2022	\$29,983.25 Current Total

Rusk Co Commissioners Court (Randy Gaut)

#1/3/22	\$3,600.00	7/26/2022	\$3,600.00 Current Total
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Reclamation Contractors (crushed ironstone rock)

369122	\$757.64	6/1/2022	\$757.64 Current Total
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Total Current Expenditures

\$34,340.89

Jan-22	SALES TAX PMT FROM JAN 2022 STATEMENT	\$10,473.72	1/31/2022 DEPOSIT.	ck#2644	OMDD MATCH
Feb-22	SALES TAX PMT FROM FEB 2022 STATEMENT	\$12,024.93	2/25/2022 DEPOSIT.	ck#2697	OMDD MATCH
22-Mar	SALES TAX PMT FROM MARCH 2022 STATEMENT	\$11,551.05	3/14/2022 DEPOSIT.	ck#2740	OMDD MATCH
2022 April	SALES TAX PMT FROM April 2022 STATEMENT	\$9,900.64	4/18/2022 DEPOSIT.	ck#2816	OMDD MATCH
2022-May	SALES TAX PMT FROM May 2022 STATEMENT	\$14,673.69	5/27/2022 DEPOSIT.	ck#2883	OMDD MATCH
2022-June	SALES TAX PMT FROM June 2022 STATEMENT	\$10,827.17	6/10/2022 DEPOSIT.	ck#3068	OMDD MATCH
2022-July	SALES TAX PMT FROM July 2022 STATEMENT	\$9,957.84	7/11/2022 DEPOSIT.	ck#3068	OMDD MATCH
2022- August	SALES TAX PMT FROM Aug 2022 STATEMENT		DEPOSIT.		OMDD MATCH



P. O. Box 3188
Longview, TX 75606

RECEIVED
AUG - 4 2022
BY:

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OVERTON ECONOMIC DEVELOPMENT CORPORATION
1200 S COMMERCE ST
OVERTON TX 75684-1935



MEMBER FDIC

Banking Made Easy.

24/7 Digital Banking texasbankandtrust.com

eStatements Bill Pay SMARTDeposit Online Financial Management



EQUAL HOUSING LENDER

PUBLIC FND SUPER NOW ADVANTAGE

Account Number		Balance on 07/01/22	329,548.66
Date From	07/01/22	Deposits (1)	+ 20,785.67
Date To	07/31/22	Interest Paid	+ 71.97
Days in Statement Period	31	Checks/Debits (0)	- 0.00
Annual Percentage Yield Earned	0.25%	Service Charge	- 0.00
Interest Earned	71.97	Balance on 07/31/22	350,405.64
2022 Interest Paid	418.83		
Average Ledger	338,935.43		
Average Collected	338,935.43		

Deposits and Other Credits

Date	Description	Amc
07/18/22	DEPOSIT	20,785.67
07/31/22	INTEREST DEPOSIT	71.97

Interest Rate Summary

Date	Interest Rate
06/30/22	0.250000%

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
07/01	329,548.66	07/18	350,333.67	07/31	350,405.64



DEPOSIT TICKET CASH

OVERTON ECONOMIC DEVELOPMENT, CORP 0248-1119
OVERTON ECONOMIC DEVELOPMENT CORPORATION
PH. 903-834-3542
PO BOX 6
OVERTON, TX 75684

DATE 7/18/2022 2022
DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL
Jone E. July
SIGN HERE FOR CASH RECEIPT OR SIGN HERE FOR DEPOSIT RECEIPT

TEXAS BANK AND TRUST
116 E. Henderson • P.O. Box 70
Overton, TX 75684 • 903-834-3161

* LESS CASH RECEIVED
\$ 20,785.01
\$ 20,785.01

50 39

Deposit Amount \$20,785.01 Date 7/18/2022

0002933

6250 TEXAS

12537B00X.003



26FDP



Proposal

Page # _____ of _____ page

PROPOSAL SUBMITTED TO <i>City of Overton</i>	JOB NAME <i>Clubhouse</i>	JOB #
ADDRESS <i>1200 S. Commerce Street</i>	JOB LOCATION <i>Overton, OK</i>	
<i>Overton, OK 75684</i>	DATE <i>8-1-22</i>	DATE OF PLANS
PHONE # <i>903-422-0822</i>	FAX #	ARCHITECT <i>Fred Malone</i>

We hereby submit specifications and estimates for:

Electrical Plug Outlet - check outlets to ensure safety of use. \$1400

Sheetrock - taping & bedding, texturing and repainting. \$3600

Removal + exposure of old sheetrock install + grouting tile. \$3500

Total Cost \$8,500

We propose hereby to furnish material and labor - complete in accordance with the above specifications for the sum of:

\$ *8,500*

with payments to be made as follows: *\$4,250 down, \$2,000 after complete sheetrock, \$2,250 complete* Dollar

Any alteration or deviation from above specifications involving extra costs will be executed only upon written order, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents, or delays beyond our control.

Respectfully submitted *Fred Malone*

Note - this proposal may be withdrawn by us if not accepted within _____ days.

Acceptance of Proposal

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payments will be made as outlined above.

Signature _____