50-883

. Statements required in notice If the proposed tax rate does not exceed the tower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061

**NOTICE OF PUBLIC MEETING TO DISCUSS & VOTE ON CITY BUDGET, AND TAX RATE**

**A tax rate of $0.519106 per $100 valuation has been proposed by the governing body of City of Overton.**

**PROPOSED TAX RATE $** **0.519106 per $100**

**NO-NEW-REVENUE TAX RATE $** **0.596477 per $100**

**VOTER APPROVAL TAX RATE $** **0.519105 per $100**

**CITY OF OVERTON CEMETERY TAX RATE $.05 PER $100**

**The No-New-Revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Overton from the same properties in both the 2021 tax year and 2022 tax year.**

**The Voter-Approval tax rate is the highest tax rate that City of Overton may adopt without holding an election to seek voter approval of the rate.**

**The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Overton is not proposing to increase property taxes for the 2022 tax year.**

**A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON** **SEPT 14TH 2022 AT REGULARLY SCHEDULED COUNCIL MEETING AT 7PM, HELD AT CITY HALL, 1200 S COMMERCE ST., OVERTON TX.**

**The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Overton is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Overton at their offices or by attending the public meeting mentioned above.**

**Your tax rates owed under any of the tax rates mentioned above can be calculated as follows:**

**Property tax amount = (tax rate) x (taxable value of your property) / 100**

**FOR the proposal: Michael Paul Williams PL5, Josh Hill PL1, Christopher Hall PL2, Monty Ward PL4**

**AGAINST the proposal: None**

**PRESENT and not voting: Mayor Gilbert**

**ABSENT: Reginald Thompson PL3**

**Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes. Including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.**